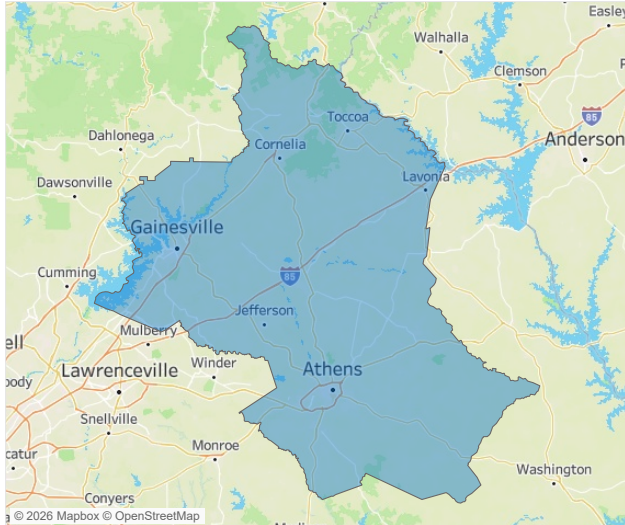


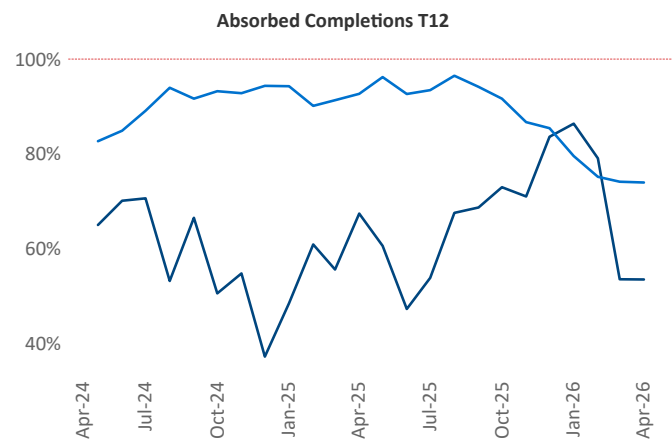
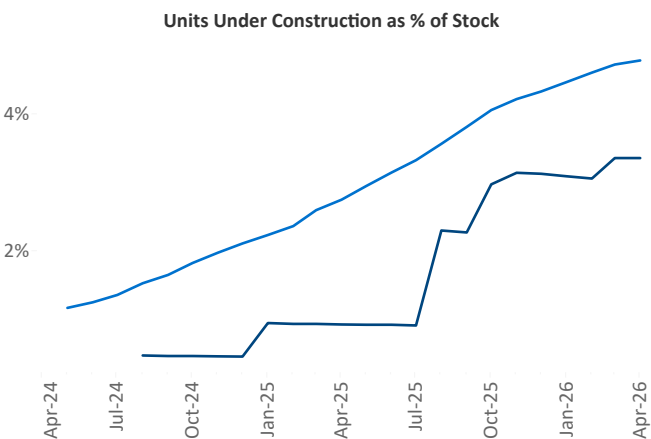
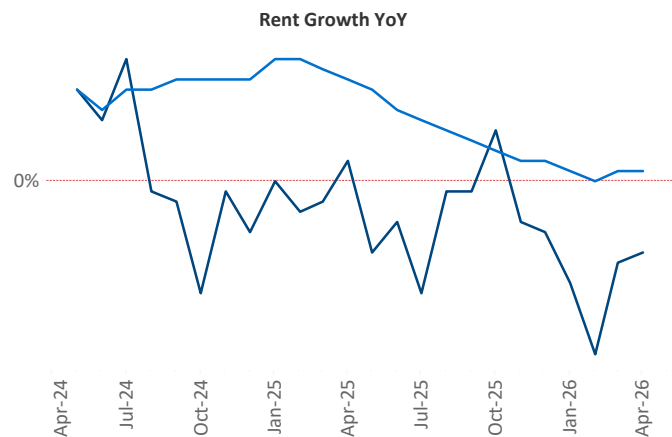
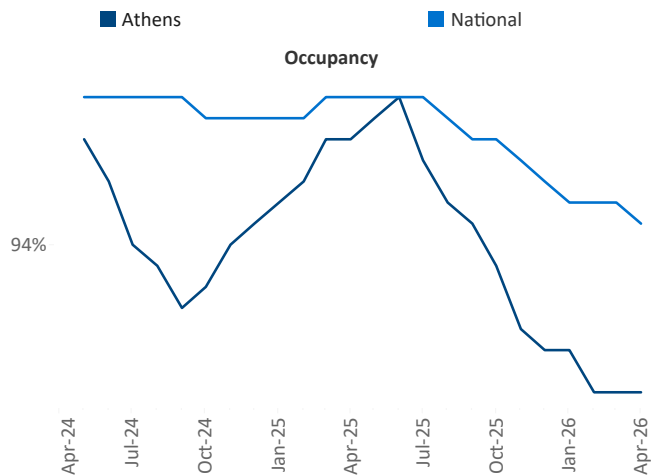


Athens is the **105th** largest multifamily market with **29,355** completed units and **14,210** units in development, **985** of which have already broken ground.

Advertised **rents** are at **\$1,483**, down **-0.7%** ▼ from the previous year placing Athens at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **1,894** ▲ units absorbed over the last twelve months. Absorption decreased by **-396** ▼ units from the previous year's absorption gain of **2,290** ▲ units.

Employment in Athens grew **2.5%** ▲ over the last twelve months, while hourly wages grew **5.6%** ▲ YoY to **\$30.55**, according to the *Bureau of Labor Statistics*.



DISCLAIMER

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