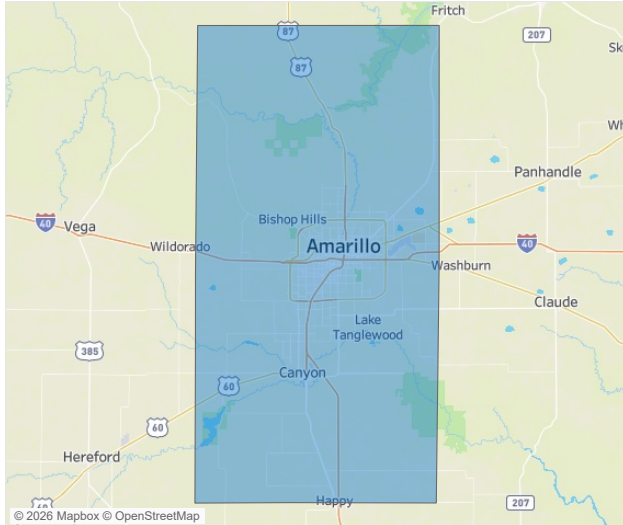


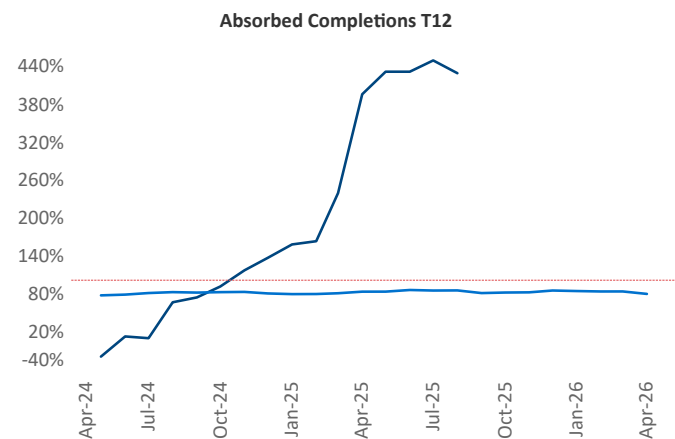
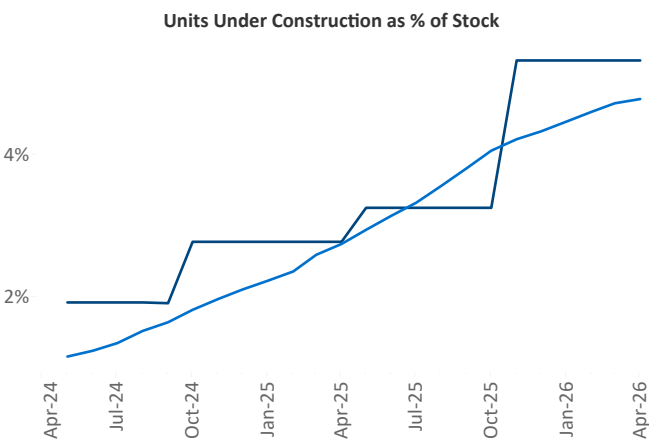
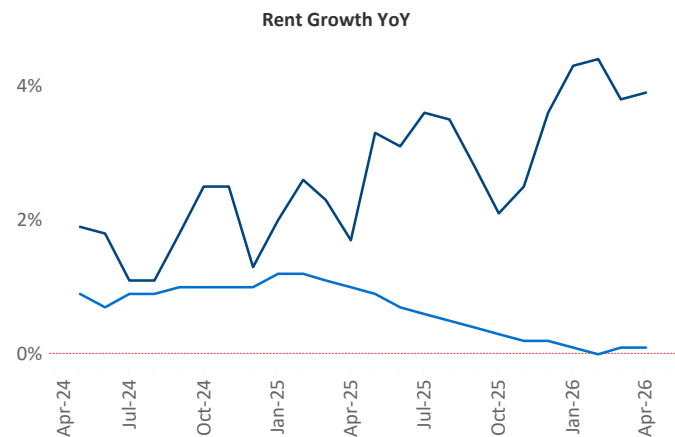
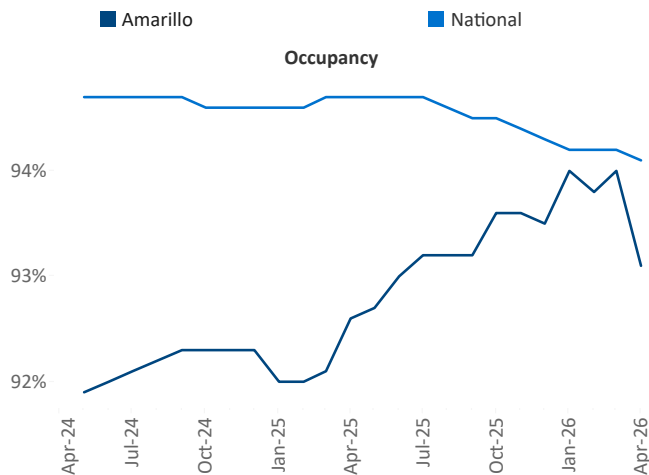


Amarillo is the **117th** largest multifamily market with **15,056** completed units and **1,587** units in development, **802** of which have already broken ground.

Advertised **rents** are at **\$1,031**, up **3.9% ▲** from the previous year placing Amarillo at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **369 ▲** units absorbed over the last twelve months. Absorption increased by **36 ▲** units from the previous year's absorption gain of **333 ▲** units.

Employment in Amarillo decreased **-0.2% ▼** over the last twelve months, while hourly wages grew **13.7% ▲** YoY to **\$32.27**, according to the *Bureau of Labor Statistics*.



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