

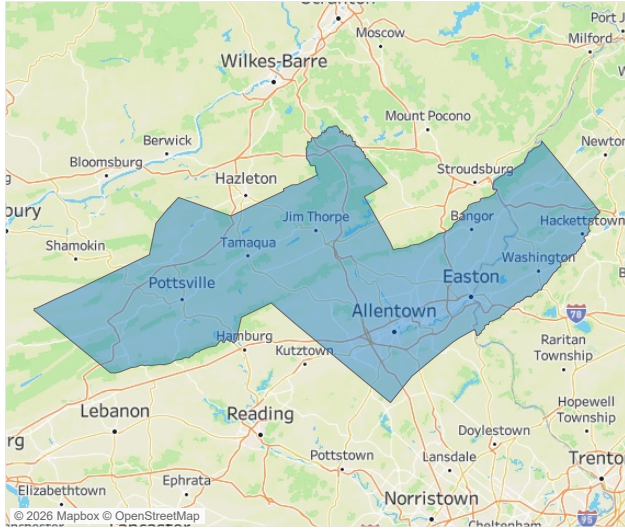


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Allentown-Bethlehem
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Allentown-Bethlehem is the **94th** largest multifamily market with **35,998** completed units and **13,895** units in development, **2,775** of which have already broken ground.

Advertised **rents** are at **\$1,799**, up **2.6%** ▲ from the previous year placing Allentown-Bethlehem at **23rd** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **1,009** ▲ units absorbed over the last twelve months. Absorption increased by **559** ▲ units from the previous year's absorption gain of **450** ▲ units.

Employment in Allentown-Bethlehem grew **1.2%** ▲ over the last twelve months, while hourly wages fell **-3.3%** ▼ YoY to **\$31.81**, according to the *Bureau of Labor Statistics*.

