



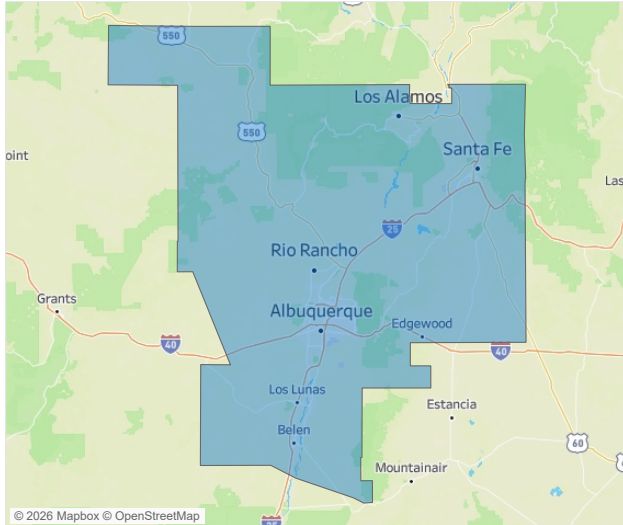
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Albuquerque

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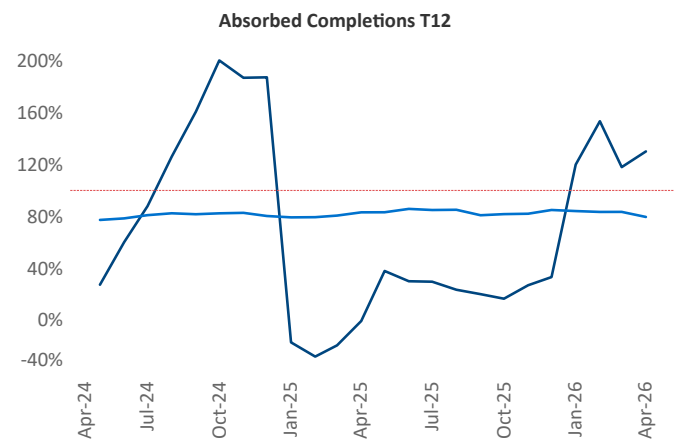
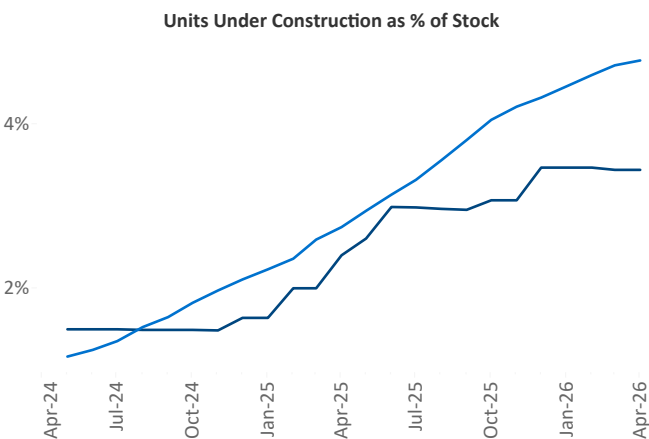
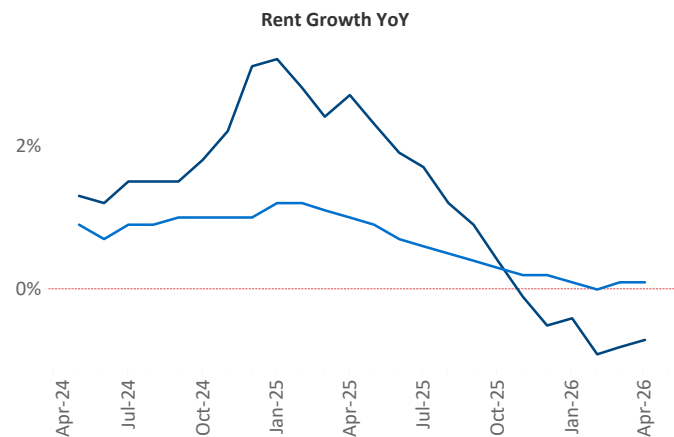
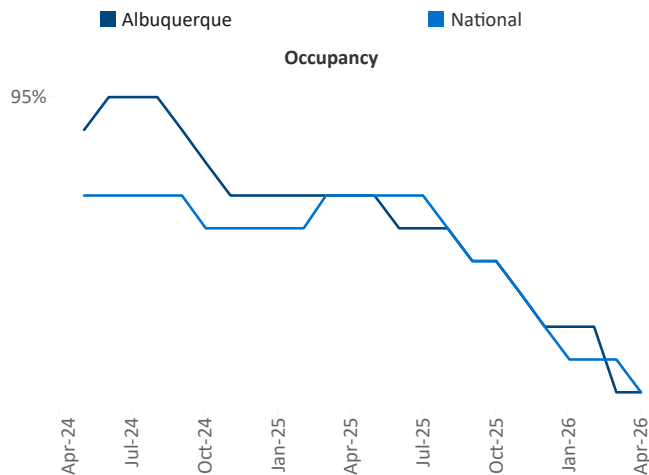


Albuquerque is the **69th** largest multifamily market with **60,533** completed units and **13,425** units in development, **2,086** of which have already broken ground.

Advertised **rents** are at **\$1,383**, down **-0.7%** ▼ from the previous year placing Albuquerque at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **2,903** ▲ units absorbed over the last twelve months. Absorption increased by **2,907** ▲ units from the previous year's absorption loss of **-4** ▼ units.

Employment in Albuquerque decreased **-0.6%** ▼ over the last twelve months, while hourly wages grew **7.4%** ▲ YoY to **\$31.43**, according to the *Bureau of Labor Statistics*.



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