

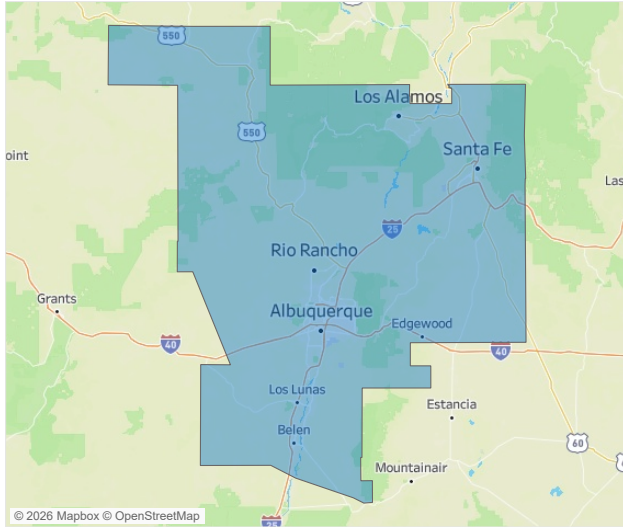


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Albuquerque  
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Albuquerque is the **69th** largest multifamily market with **60,533** completed units and **13,425** units in development, **2,086** of which have already broken ground.

Advertised **rents** are at **\$1,383**, down **-0.7%** ▼ from the previous year placing Albuquerque at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **2,903** ▲ units absorbed over the last twelve months. Absorption increased by **2,907** ▲ units from the previous year's absorption loss of **-4** ▼ units.

**Employment** in Albuquerque decreased **-0.6%** ▼ over the last twelve months, while hourly wages grew **7.4%** ▲ YoY to **\$31.43**, according to the *Bureau of Labor Statistics*.

