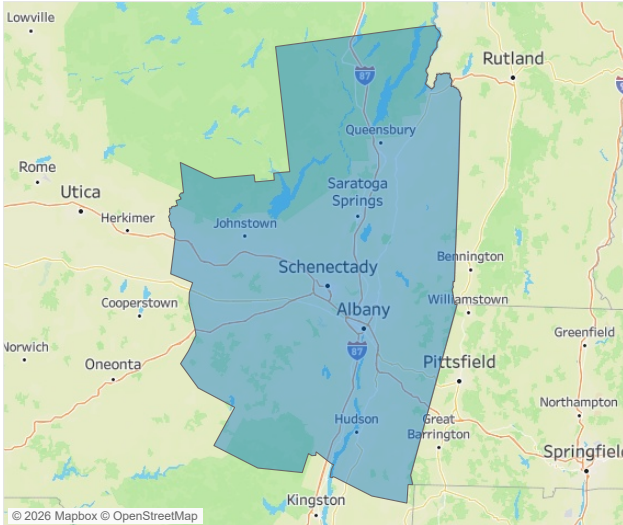


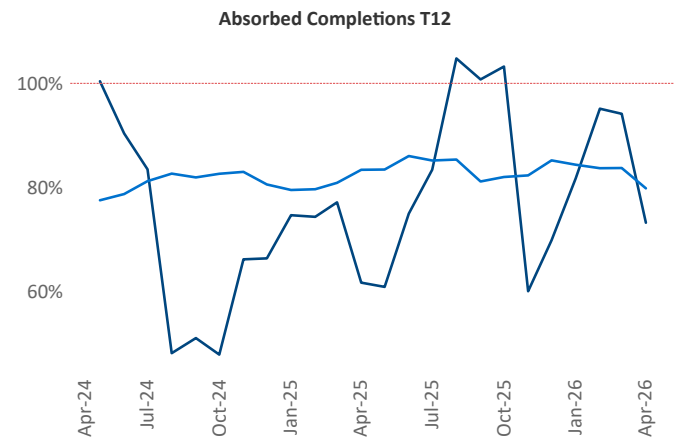
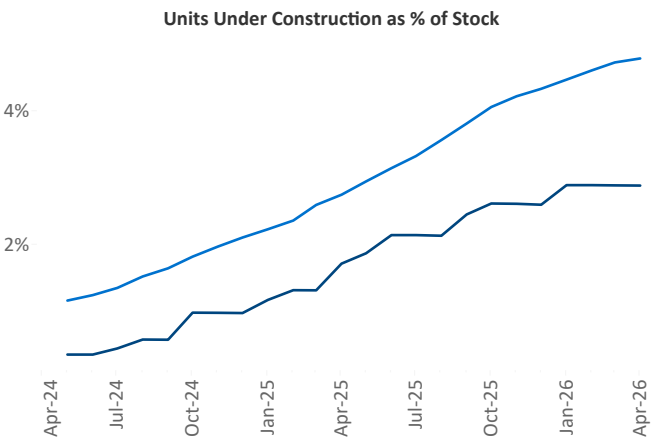
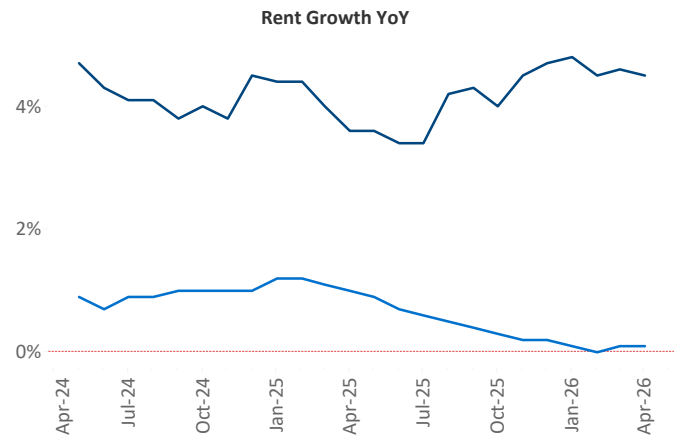
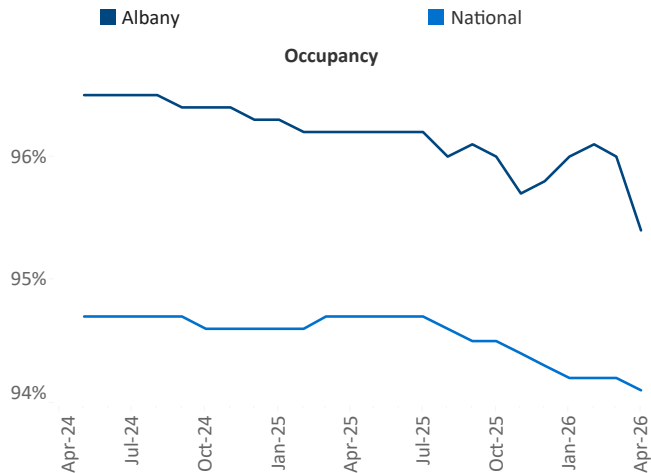


Albany is the **66th** largest multifamily market with **61,921** completed units and **24,534** units in development, **1,785** of which have already broken ground.

Advertised **rents** are at **\$1,722**, up **4.5% ▲** from the previous year placing Albany at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **1,079 ▲** units absorbed over the last twelve months. Absorption decreased by **-262 ▼** units from the previous year's absorption gain of **1,341 ▲** units.

Employment in Albany grew **0.1% ▲** over the last twelve months, while hourly wages grew **2.6% ▲** YoY to **\$36.82**, according to the *Bureau of Labor Statistics*.



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