

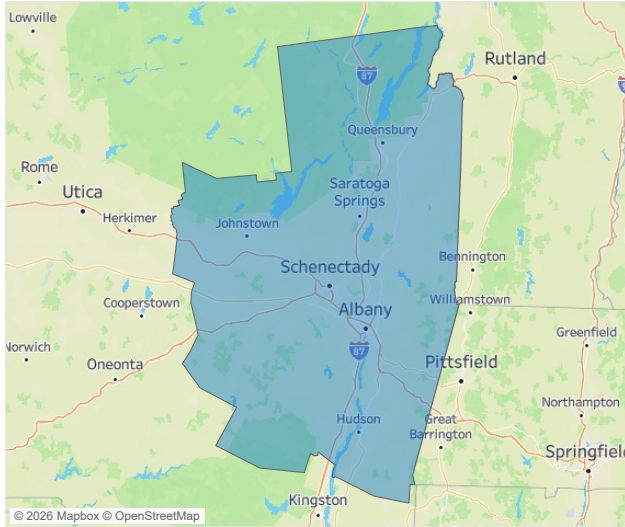


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Albany
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Albany is the **66th** largest multifamily market with **61,921** completed units and **24,534** units in development, **1,785** of which have already broken ground.

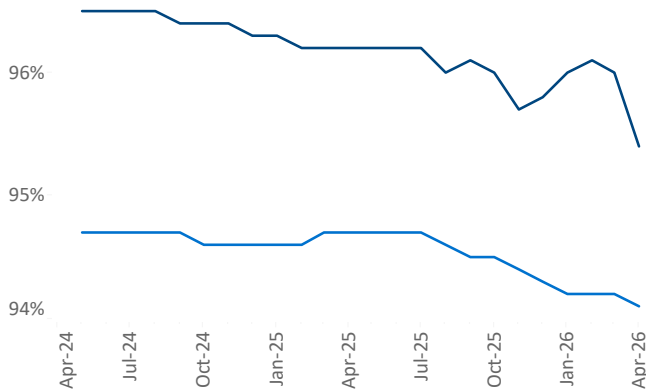
Advertised **rents** are at **\$1,722**, up **4.5%** ▲ from the previous year placing Albany at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **1,079** ▲ units absorbed over the last twelve months. Absorption decreased by **-262** ▼ units from the previous year's absorption gain of **1,341** ▲ units.

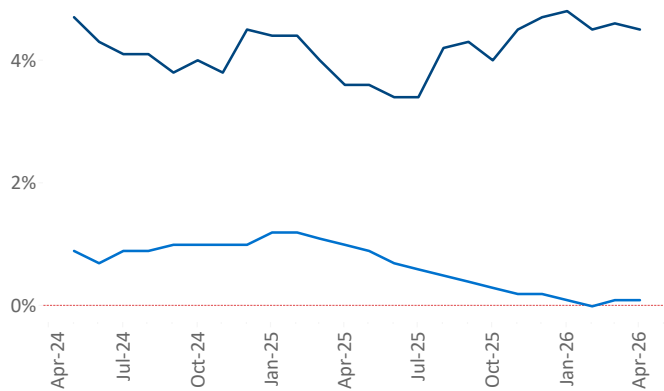
Employment in Albany grew **0.1%** ▲ over the last twelve months, while hourly wages grew **2.6%** ▲ YoY to **\$36.82**, according to the *Bureau of Labor Statistics*.

■ Albany ■ National

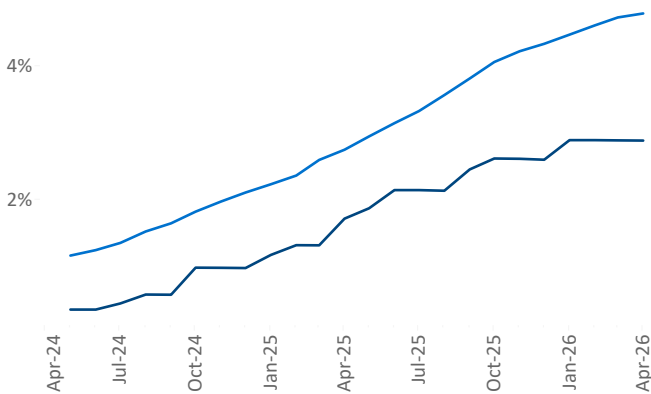
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

