

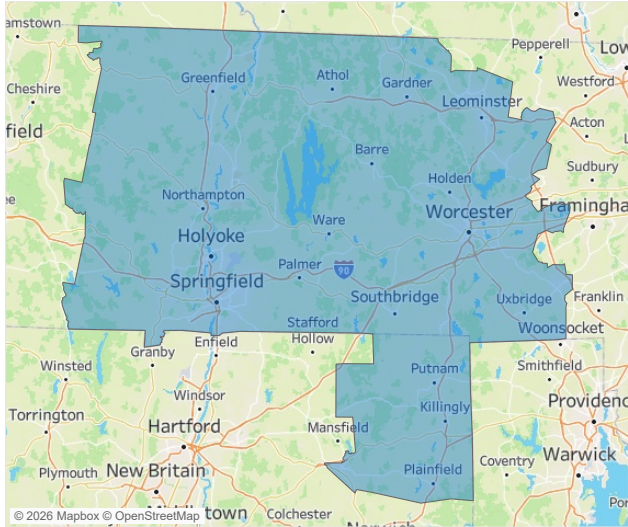


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Worcester - Springfield  
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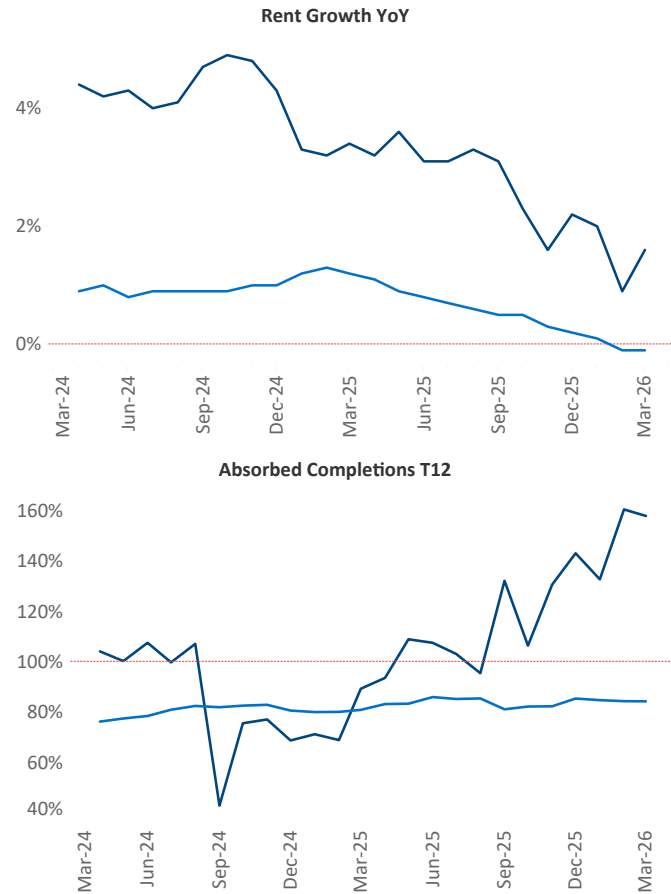
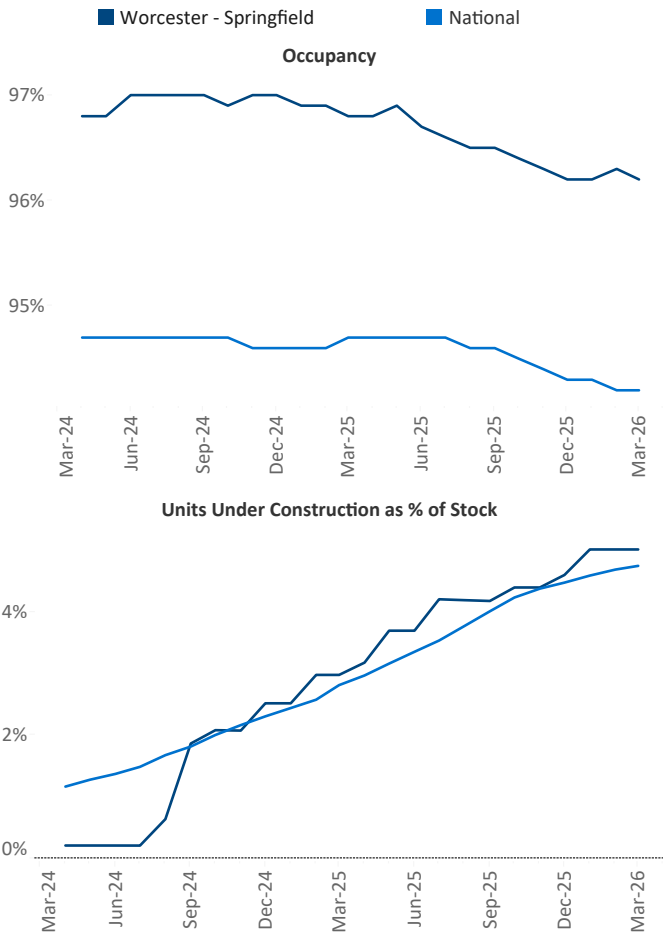


**Worcester - Springfield** is the **80th** largest multifamily market with **50,677** completed units and **16,290** units in development, **2,542** of which have already broken ground.

Advertised **rents** are at **\$2,002**, up **1.6%** ▲ from the previous year placing Worcester - Springfield at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,649** ▲ units absorbed over the past twelve months. Absorption increased by **698** ▲ units from the previous year's absorption gain of **951** ▲ units.

**Employment** in Worcester - Springfield has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by **4.5%** ▲ YoY to **\$35.00** according to the *Bureau of Labor Statistics*.



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