

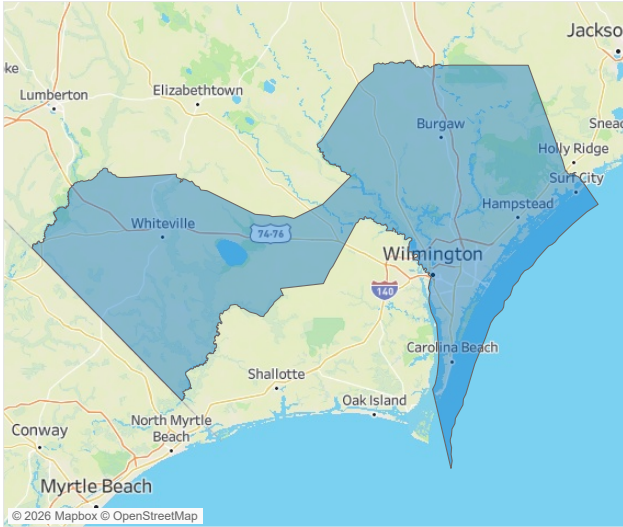


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Wilmington
March 2026

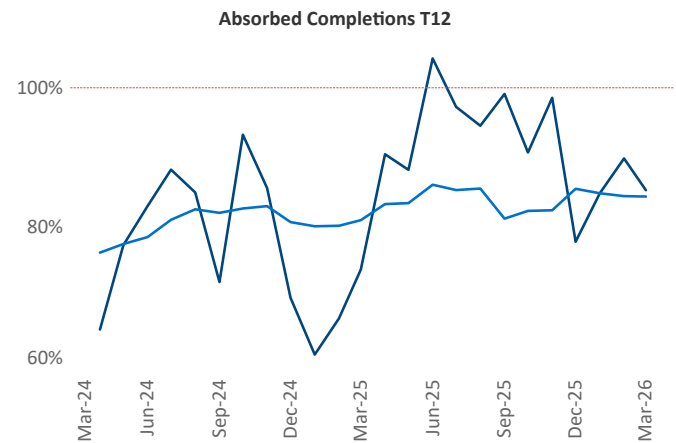
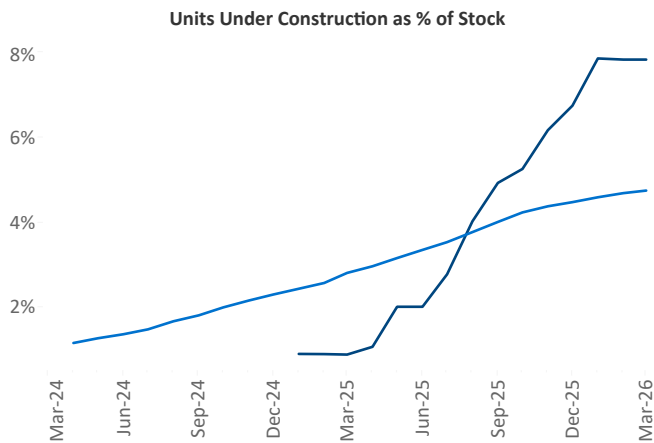
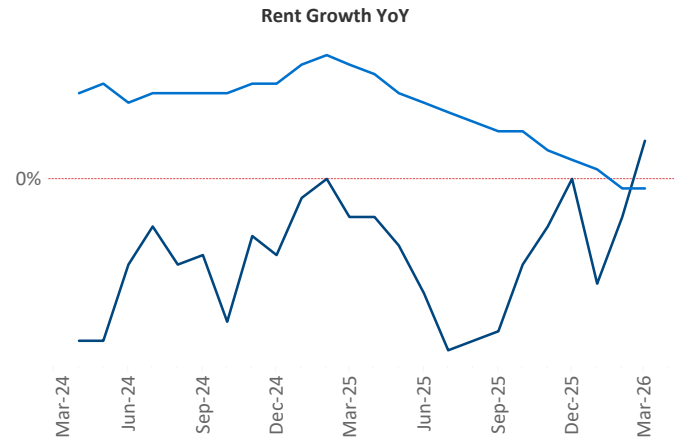
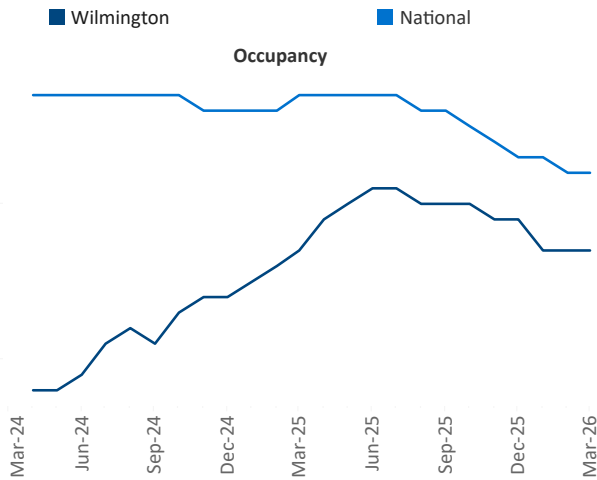


Wilmington is the **106th** largest multifamily market with **28,999** completed units and **16,599** units in development, **2,271** of which have already broken ground.

Advertised rents are at **\$1,580**, up **0.4%** ▲ from the previous year placing Wilmington at **72nd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **985** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,258** ▼ units from the previous year's absorption gain of **2,243** ▲ units.

Employment in Wilmington has grown by **1.8%** ▲ over the past 12 months, while hourly wages have fallen by **-5.6%** ▼ YoY to **\$33.78** according to the *Bureau of Labor Statistics*.



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