

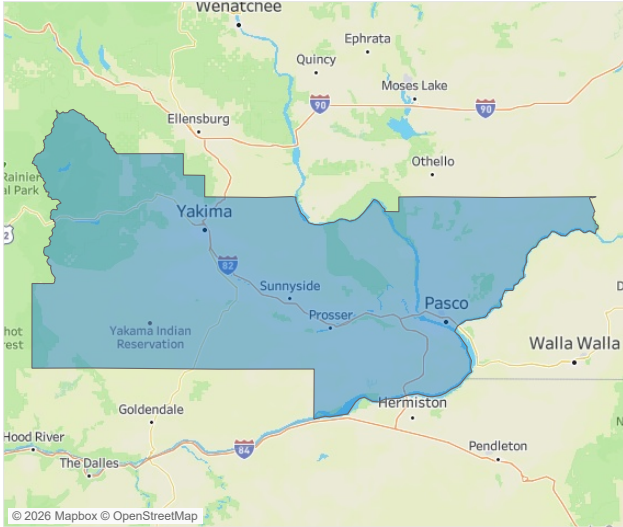


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Tri-Cities
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Tri-Cities is the **114th** largest multifamily market with **20,209** completed units and **2,793** units in development, **805** of which have already broken ground.

Advertised **rents** are at **\$1,436**, up **0.6%** ▲ from the previous year placing Tri-Cities at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **681** ▲ units absorbed over the past twelve months. Absorption decreased by **-230** ▼ units from the previous year's absorption gain of **911** ▲ units.

Employment in Tri-Cities has grown by **0.6%** ▲ over the past 12 months, while hourly wages have fallen by **-0.1%** ▼ YoY to **\$34.52** according to the *Bureau of Labor Statistics*.

