

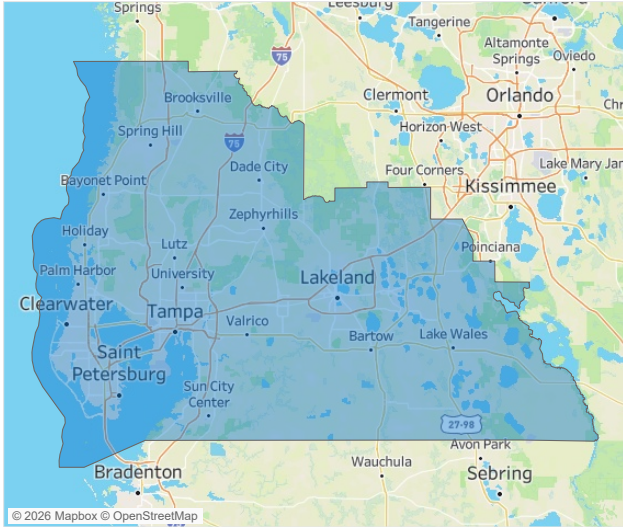


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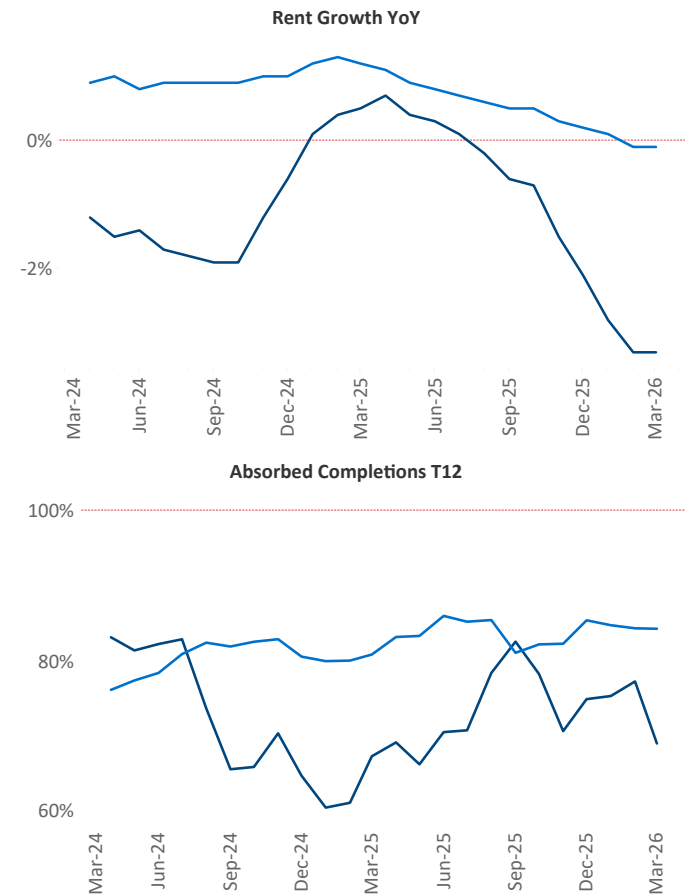
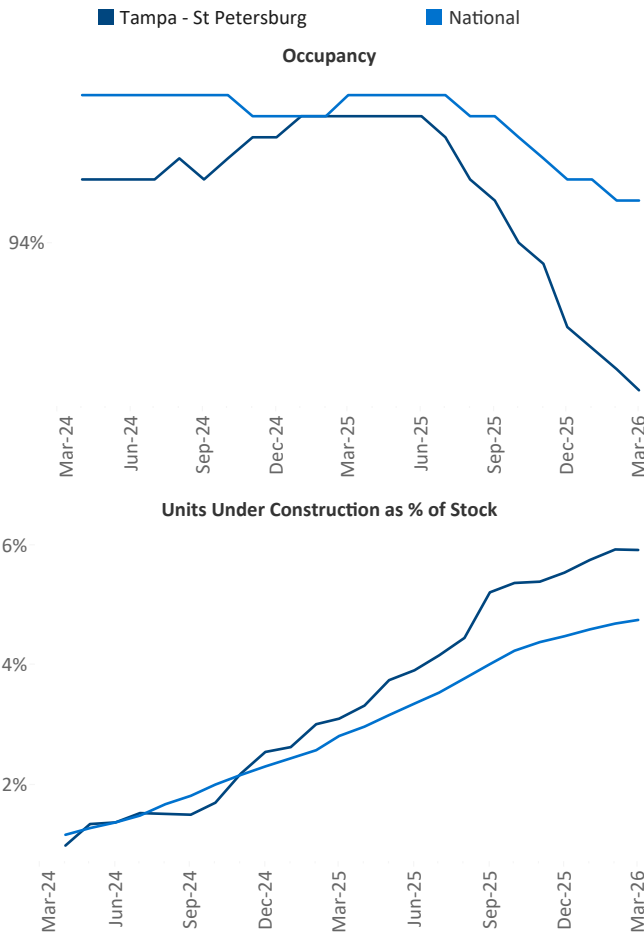


Tampa - St Petersburg is the **18th** largest multifamily market with **276,984** completed units and **111,562** units in development, **16,390** of which have already broken ground.

Advertised **rents** are at **\$1,778**, down **-3.3%** from the previous year placing Tampa - St Petersburg at **116th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,141** units absorbed over the past twelve months. Absorption decreased by **-4,577** units from the previous year's absorption gain of **12,718** units.

Employment in Tampa - St Petersburg has shrunk by **-0.2%** over the past 12 months, while hourly wages have risen by **5.8%** YoY to **\$37.15** according to the *Bureau of Labor Statistics*.



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