

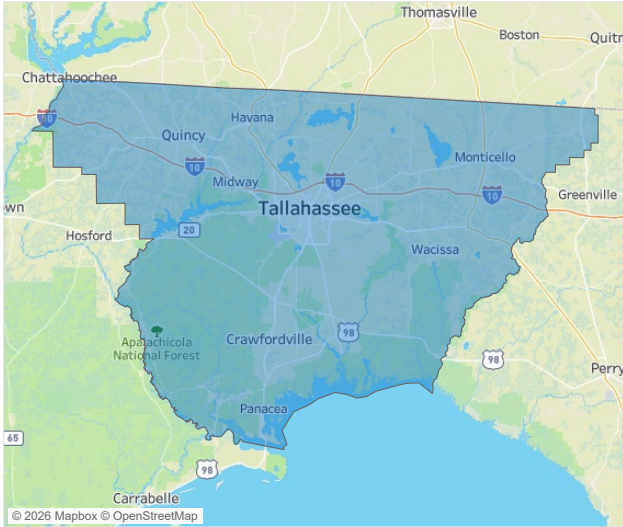


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Tallahassee  
March 2026

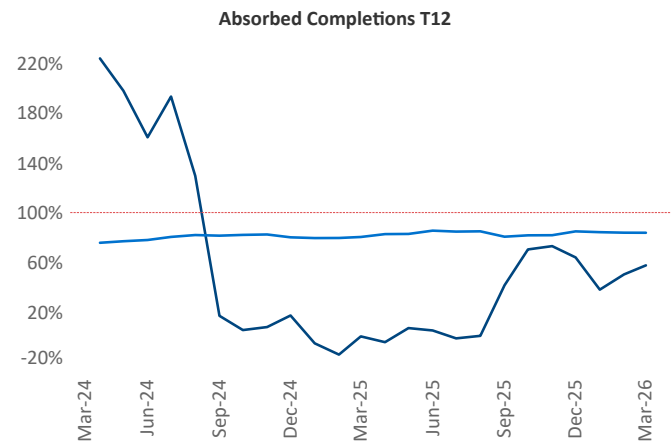
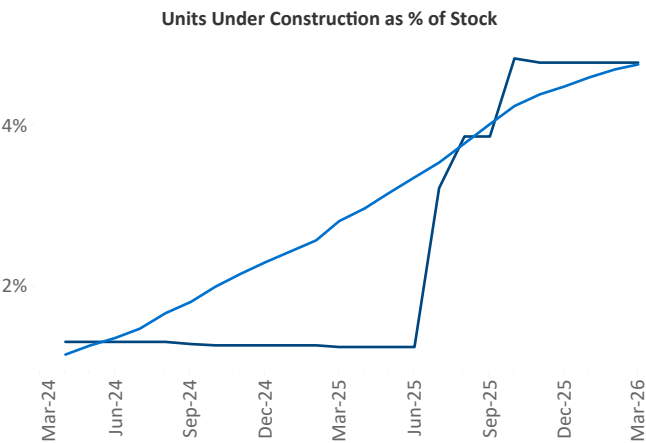
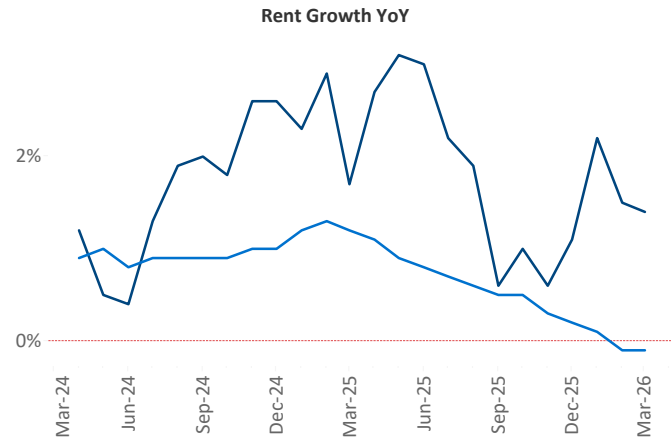
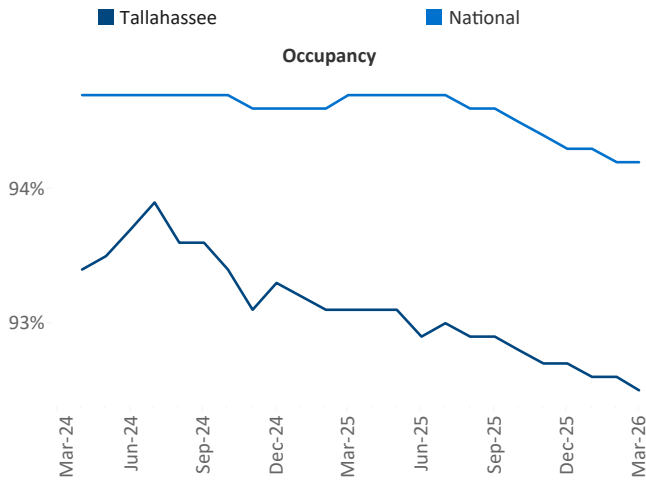


Tallahassee is the **111th** largest multifamily market with **23,470** completed units and **6,752** units in development, **1,120** of which have already broken ground.

Advertised **rents** are at **\$1,419**, up **1.4%** ▲ from the previous year placing Tallahassee at **50th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **649** ▲ units absorbed over the past twelve months. Absorption increased by **631** ▲ units from the previous year's absorption gain of **18** ▲ units.

**Employment** in Tallahassee has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$34.63** according to the *Bureau of Labor Statistics*.



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