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Tacoma is the **57th** largest multifamily market with **85,642** completed units and **24,865** units in development, **4,111** of which have already broken ground.

Advertised **rents** are at **\$1,828**, up **2.0%** ▲ from the previous year placing Tacoma at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,285** ▲ units absorbed over the past twelve months. Absorption decreased by **-769** ▼ units from the previous year's absorption gain of **4,054** ▲ units.

Employment in Tacoma has shrunk by **0.0%** ▼ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$38.87** according to the *Bureau of Labor Statistics*.

