

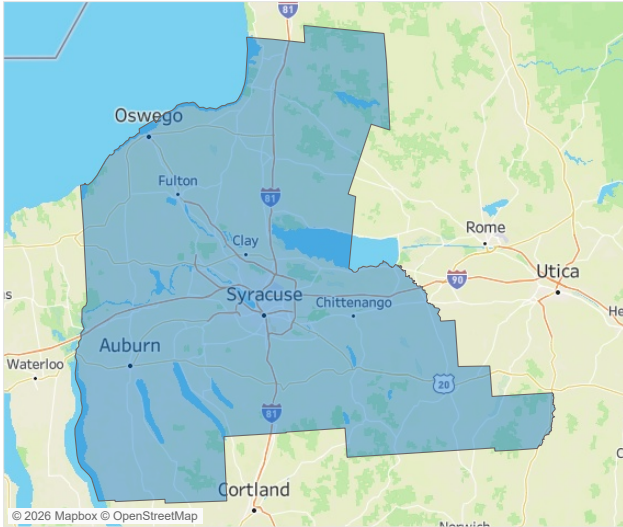


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Syracuse
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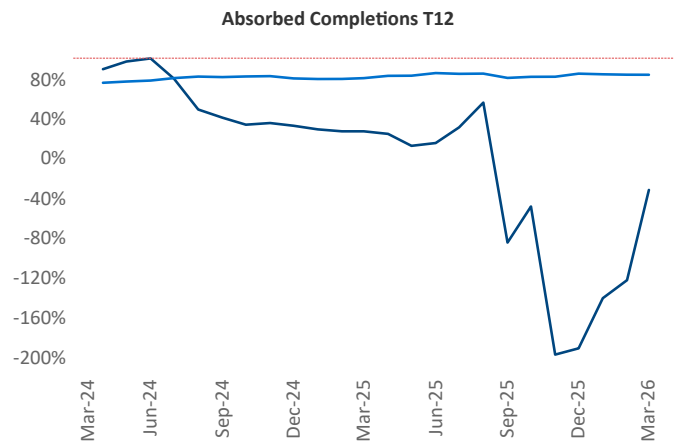
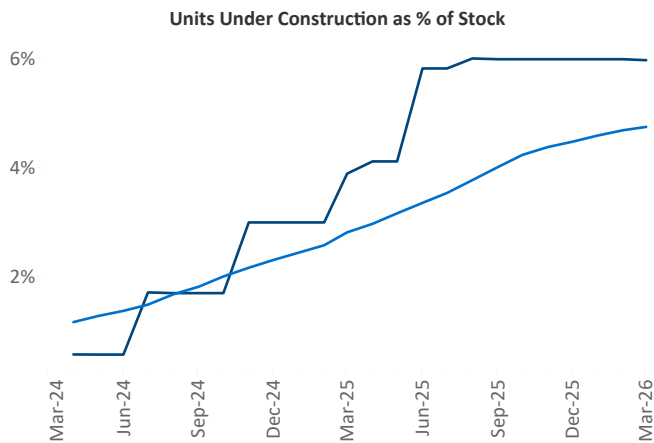
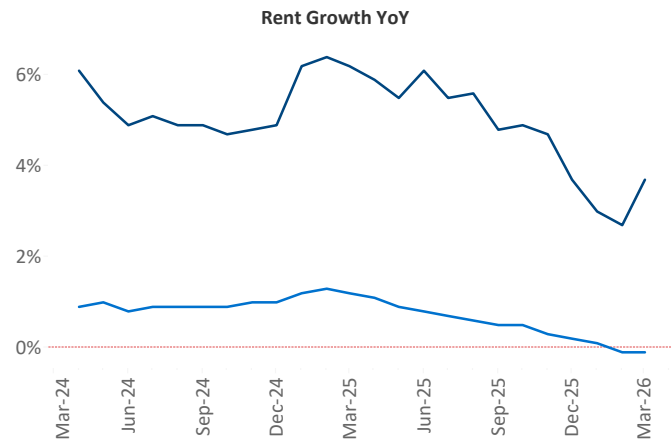
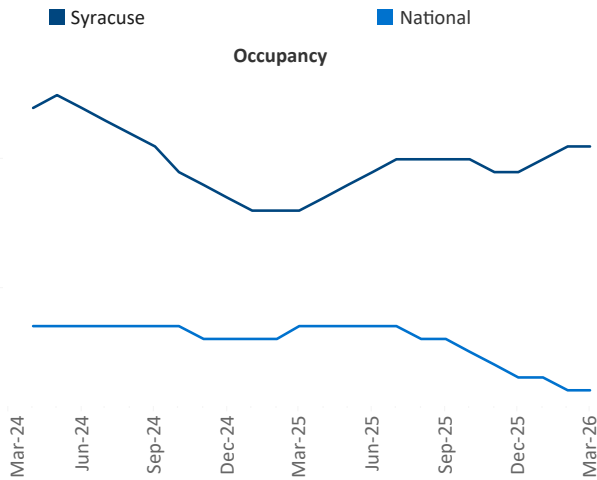


Syracuse is the **101st** largest multifamily market with **32,250** completed units and **9,239** units in development, **1,927** of which have already broken ground.

Advertised **rents** are at **\$1,442**, up **3.7%** ▲ from the previous year placing Syracuse at **13th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-70** ▼ units absorbed over the past twelve months. Absorption decreased by **-252** ▼ units from the previous year's absorption gain of **182** ▲ units.

Employment in Syracuse has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **1.0%** ▲ YoY to **\$35.21** according to the *Bureau of Labor Statistics*.



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