

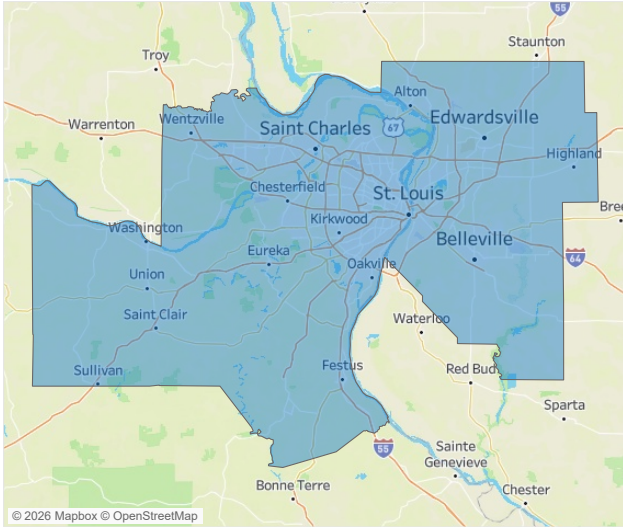


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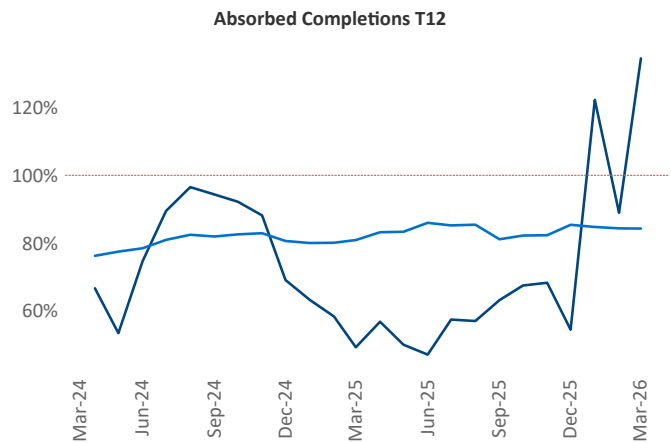
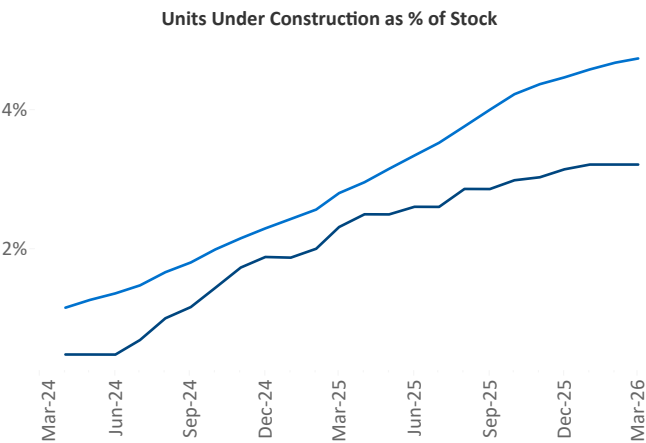
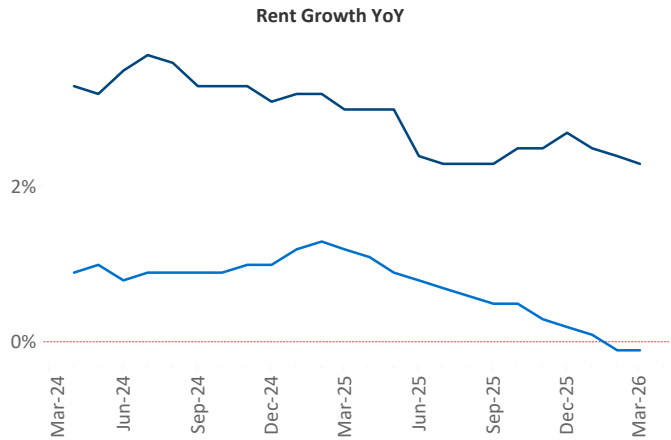
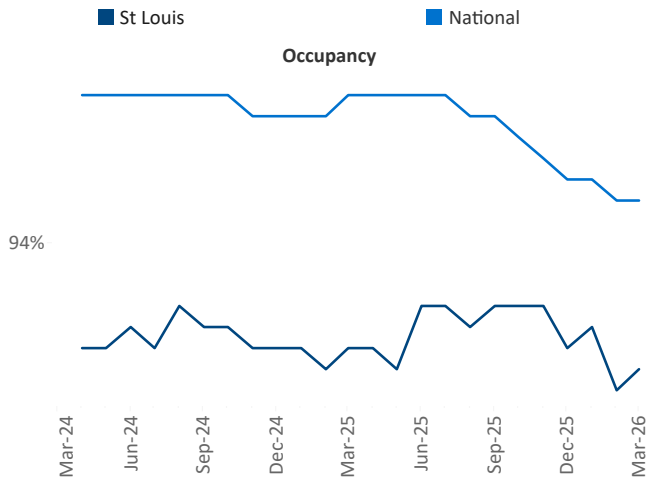


**St Louis** is the **41st** largest multifamily market with **139,819** completed units and **25,408** units in development, **4,506** of which have already broken ground.

Advertised **rents** are at **\$1,344**, up **2.3%** ▲ from the previous year placing St Louis at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,004** ▲ units absorbed over the past twelve months. Absorption decreased by **-73** ▼ units from the previous year's absorption gain of **2,077** ▲ units.

**Employment** in St Louis has shrunk by **-0.4%** ▼ over the past 12 months, while hourly wages have risen by **0.4%** ▲ YoY to **\$36.95** according to the *Bureau of Labor Statistics*.



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