

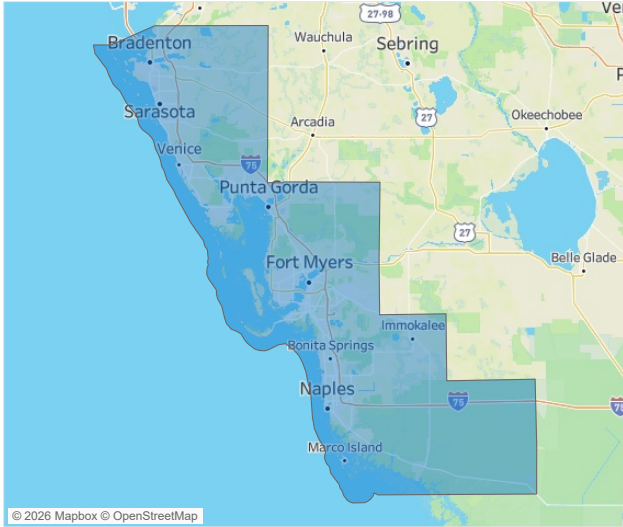


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Southwest Florida Coast
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Southwest Florida Coast is the **45th** largest multifamily market with **111,309** completed units and **82,201** units in development, **17,755** of which have already broken ground.

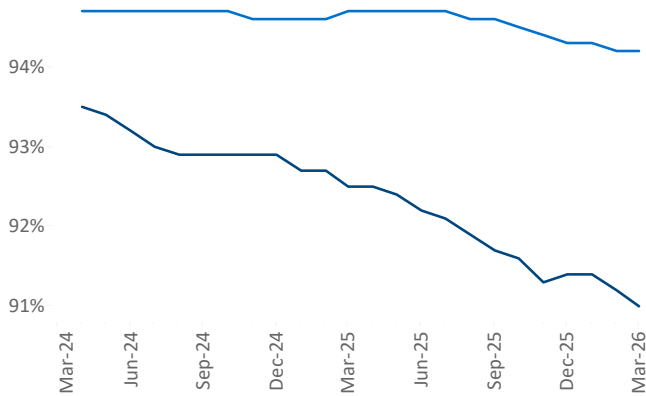
Advertised rents are at **\$1,830**, down **-6.2%** from the previous year placing Southwest Florida Coast at **120th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **10,038** units absorbed over the past twelve months. Absorption increased by **3,746** units from the previous year's absorption gain of **6,292** units.

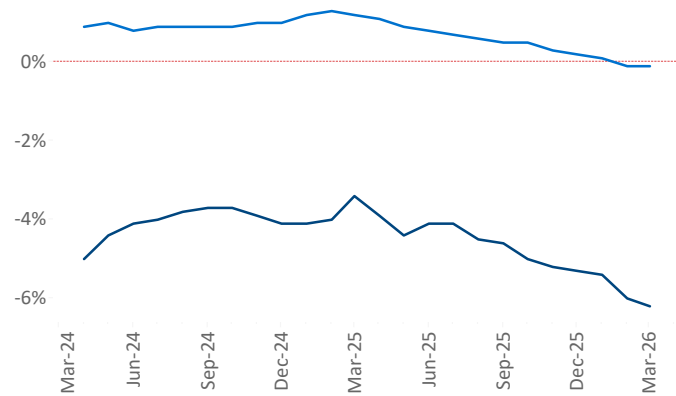
Employment in Southwest Florida Coast has shrunk by **-0.5%** over the past 12 months, while hourly wages have risen by **5.7%** YoY to **\$32.92** according to the *Bureau of Labor Statistics*.

■ Southwest Florida Coast ■ National

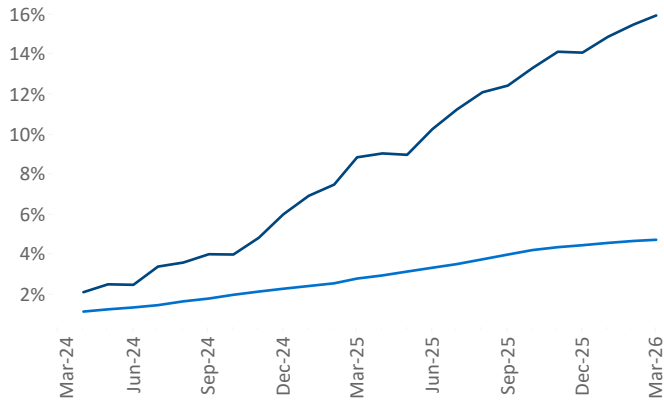
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

