

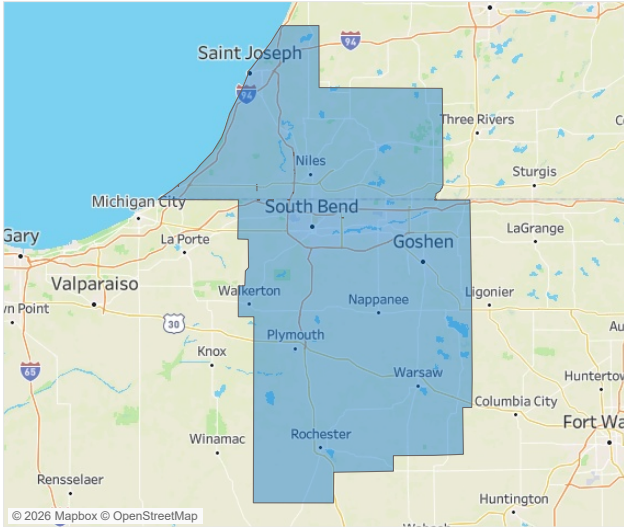


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South Bend
March 2026

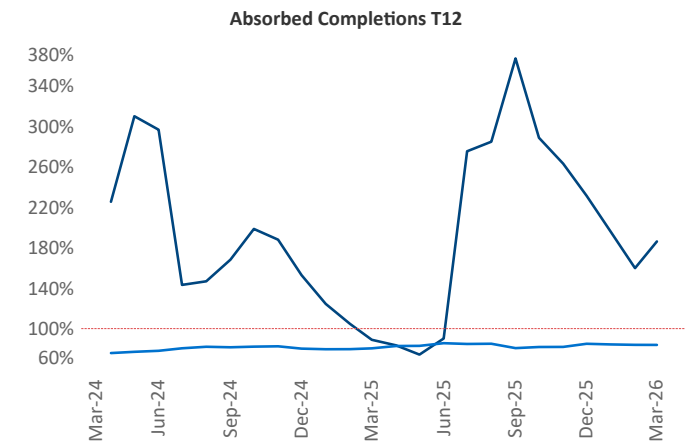
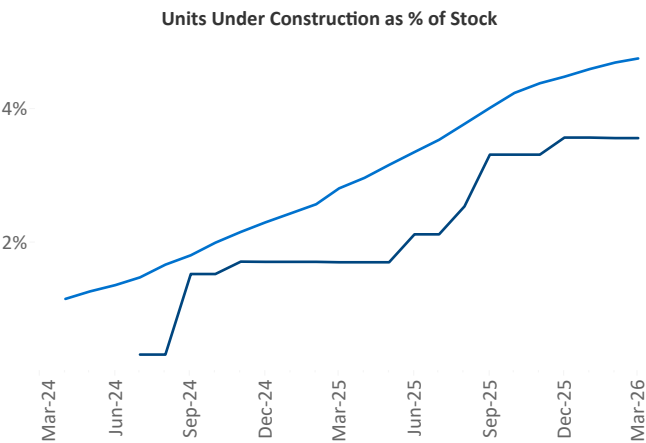
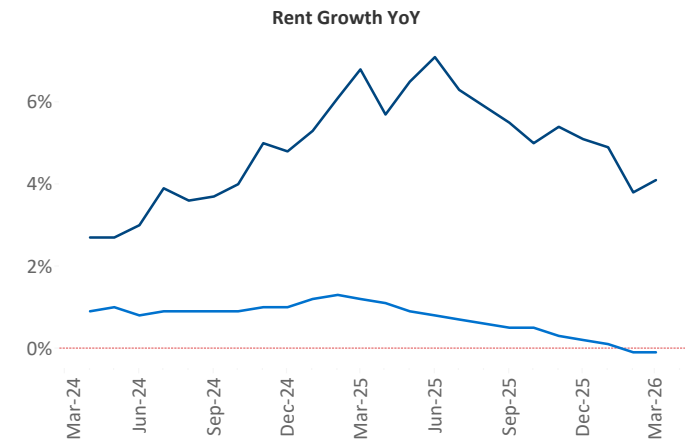
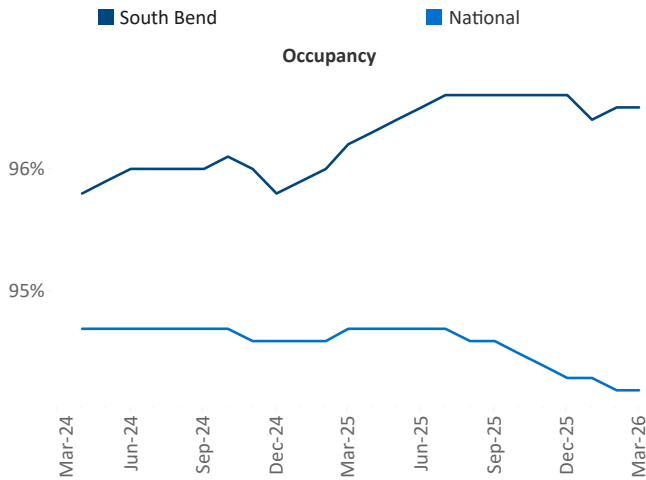


South Bend is the **99th** largest multifamily market with **32,767** completed units and **3,876** units in development, **1,167** of which have already broken ground.

Advertised **rents** are at **\$1,205**, up **4.1%** ▲ from the previous year placing South Bend at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **235** ▲ units absorbed over the past twelve months. Absorption decreased by **-322** ▼ units from the previous year's absorption gain of **557** ▲ units.

Employment in South Bend has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$31.08** according to the *Bureau of Labor Statistics*.



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