

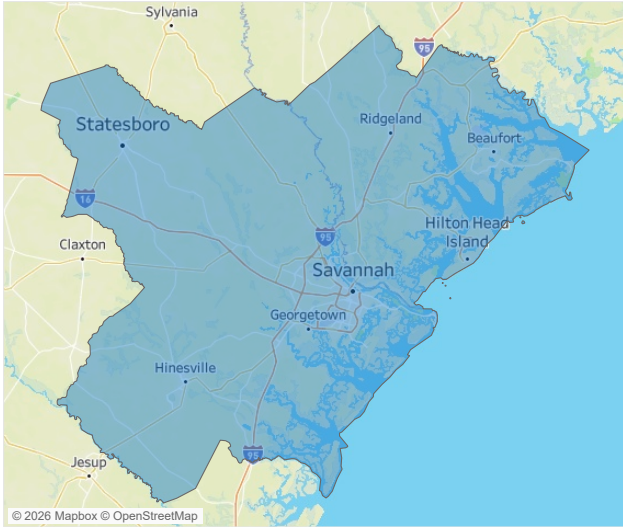


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Savannah - Hilton Head
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Savannah - Hilton Head is the **78th** largest multifamily market with **51,728** completed units and **16,562** units in development, **4,881** of which have already broken ground.

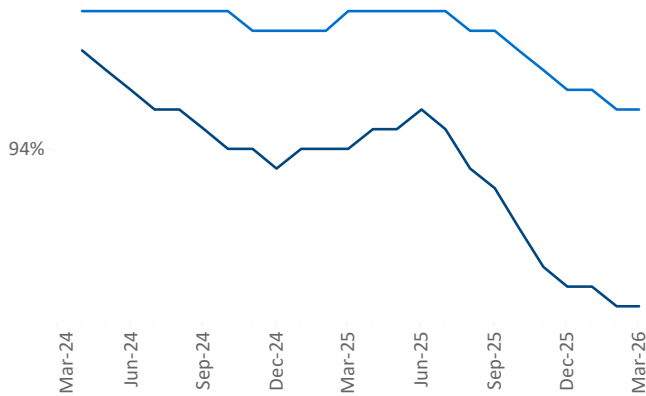
Advertised **rents** are at **\$1,660**, down **-2.5%** ▼ from the previous year placing Savannah - Hilton Head at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,513** ▲ units absorbed over the past twelve months. Absorption increased by **3,012** ▲ units from the previous year's absorption gain of **1,501** ▲ units.

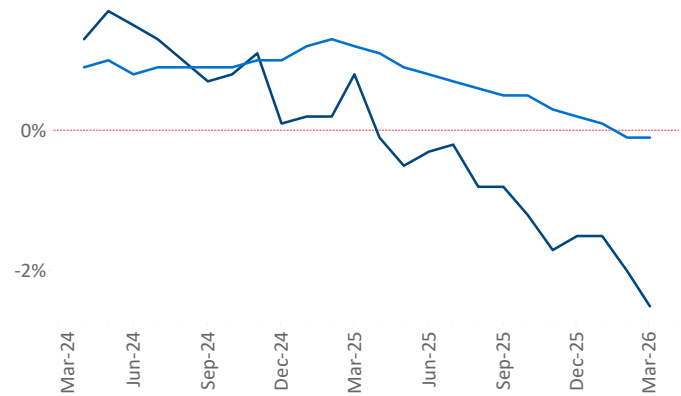
Employment in Savannah - Hilton Head has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **7.8%** ▲ YoY to **\$30.46** according to the *Bureau of Labor Statistics*.

■ Savannah - Hilton Head ■ National

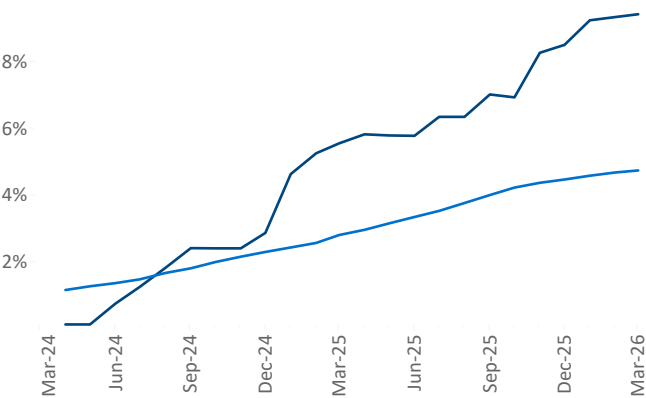
Occupancy



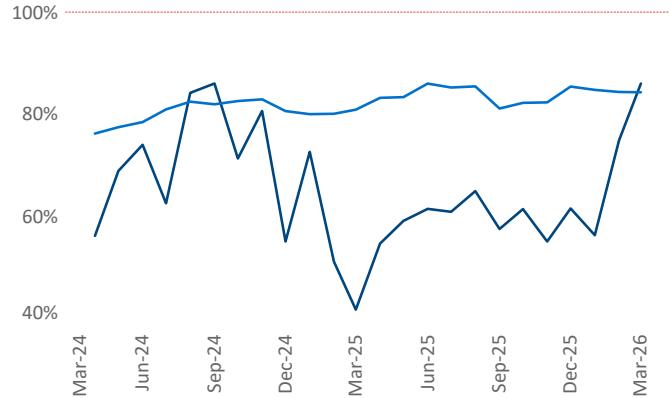
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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