

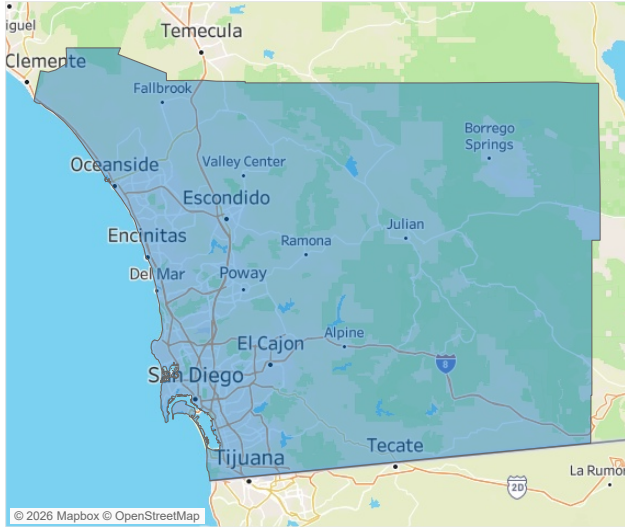


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San Diego
March 2026

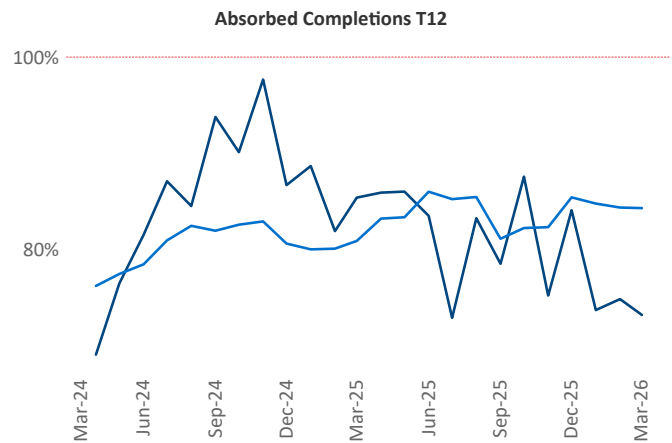
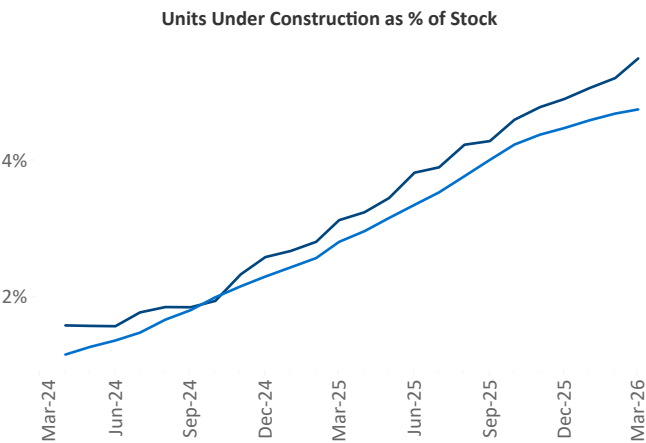
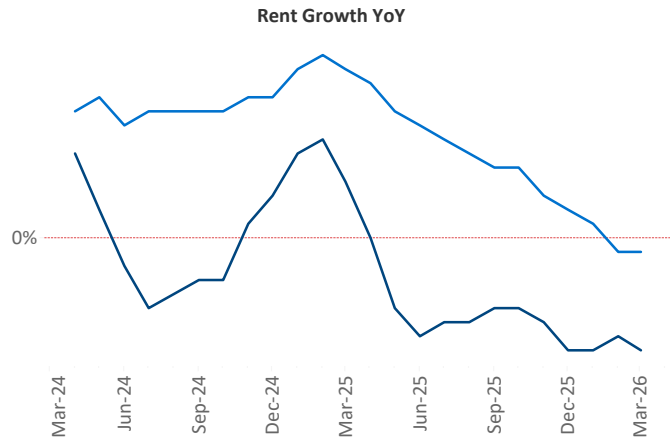
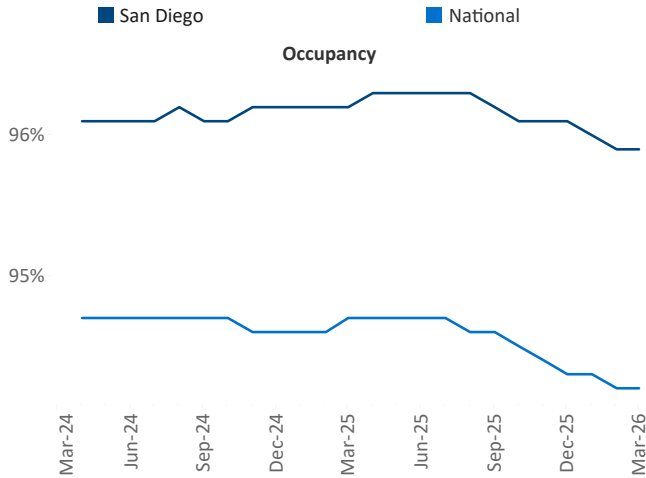


San Diego is the **26th** largest multifamily market with **216,615** completed units and **55,401** units in development, **11,903** of which have already broken ground.

Advertised **rents** are at **\$2,728**, down **-0.8%** ▼ from the previous year placing San Diego at **89th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,904** ▲ units absorbed over the past twelve months. Absorption decreased by **-709** ▼ units from the previous year's absorption gain of **5,613** ▲ units.

Employment in San Diego has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **7.6%** ▲ YoY to **\$43.22** according to the *Bureau of Labor Statistics*.



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