

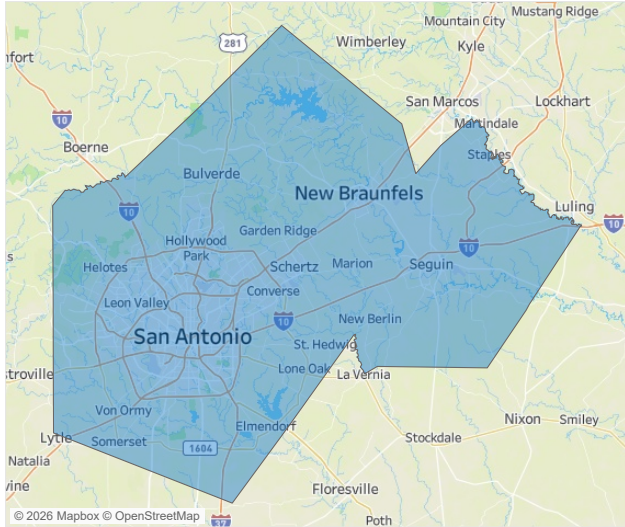


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San Antonio  
March 2026



**San Antonio** is the **22nd** largest multifamily market with **245,527** completed units and **44,441** units in development, **11,452** of which have already broken ground.

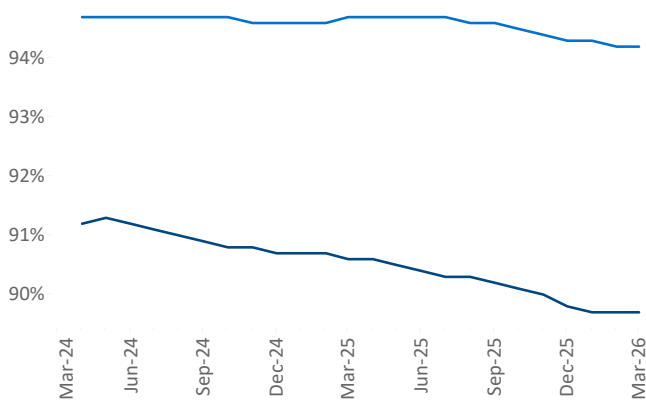
Advertised **rents** are at **\$1,233**, down **-2.8%** ▼ from the previous year placing San Antonio at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,363** ▲ units absorbed over the past twelve months. Absorption decreased by **-2,599** ▼ units from the previous year's absorption gain of **7,962** ▲ units.

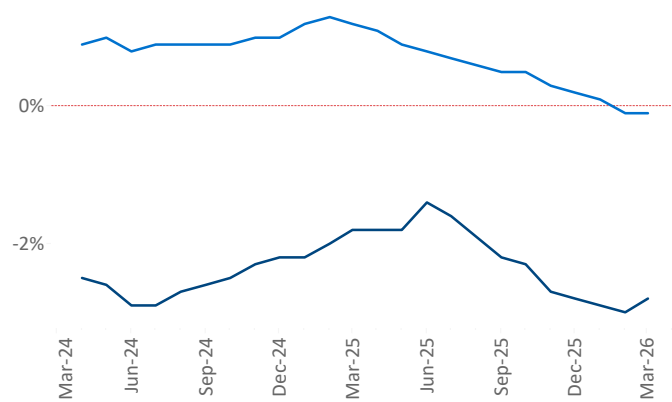
**Employment** in San Antonio has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **3.1%** ▲ YoY to **\$32.72** according to the *Bureau of Labor Statistics*.

■ San Antonio ■ National

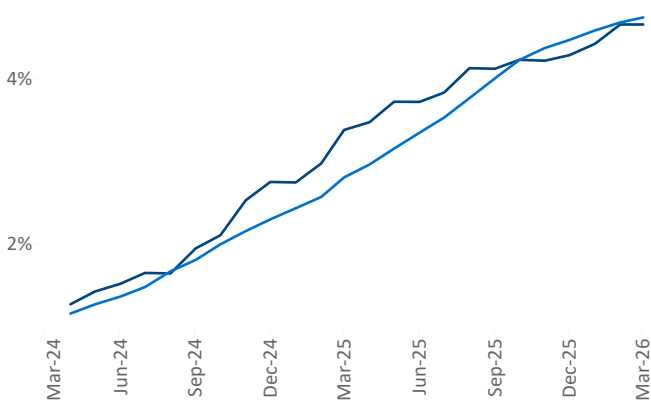
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

