

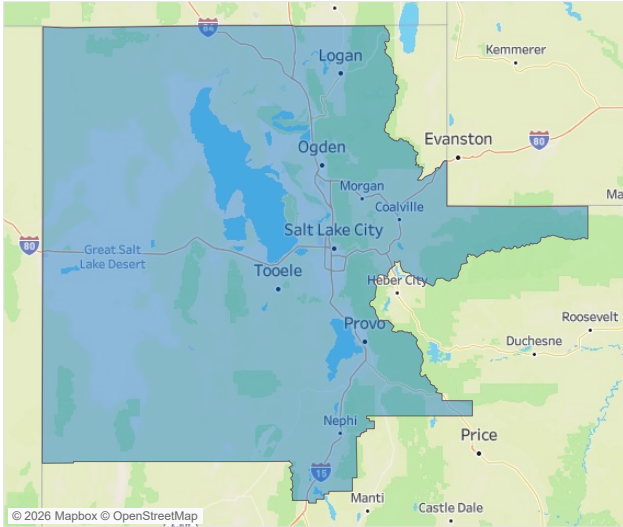


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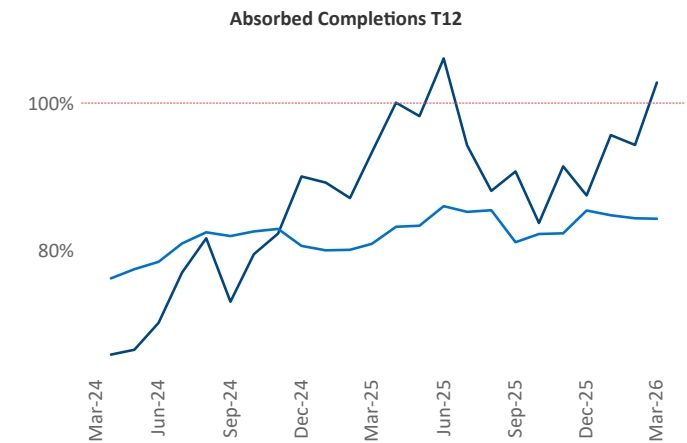
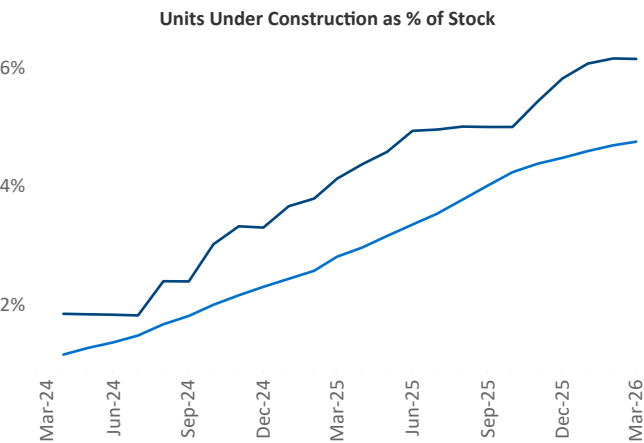
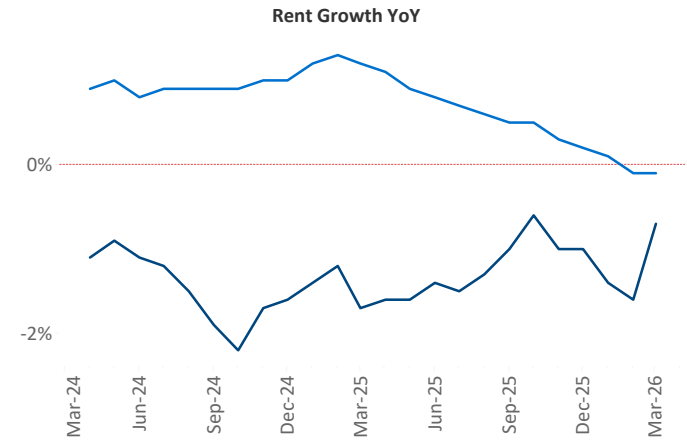
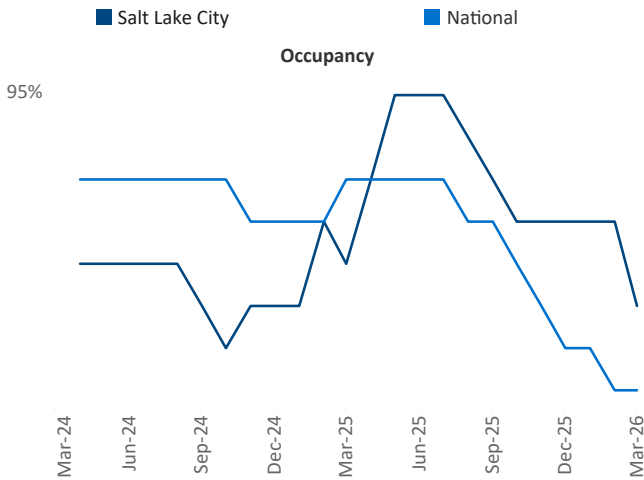


**Salt Lake City** is the **40th** largest multifamily market with **142,793** completed units and **55,281** units in development, **8,773** of which have already broken ground.

Advertised **rents** are at **\$1,544**, down **-0.7%** from the previous year placing Salt Lake City at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,482** units absorbed over the past twelve months. Absorption decreased by **-1,408** units from the previous year's absorption gain of **9,890** units.

**Employment** in Salt Lake City has grown by **1.1%** over the past 12 months, while hourly wages have risen by **2.1%** YoY to **\$37.38** according to the *Bureau of Labor Statistics*.



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