

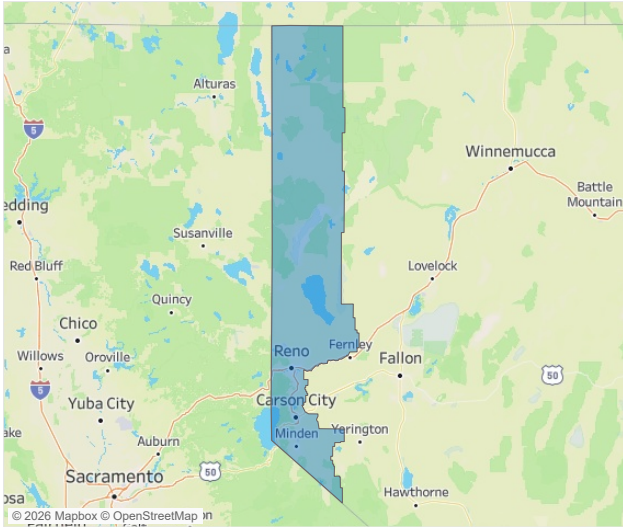


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Reno  
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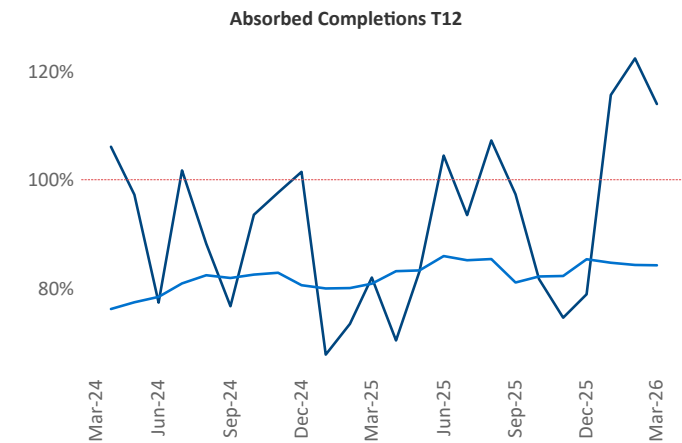
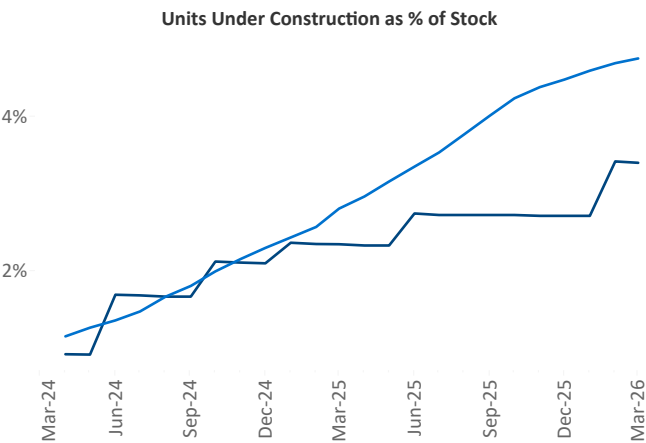
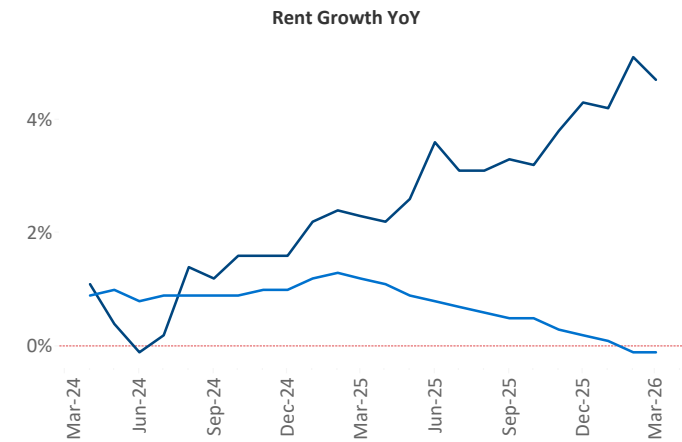
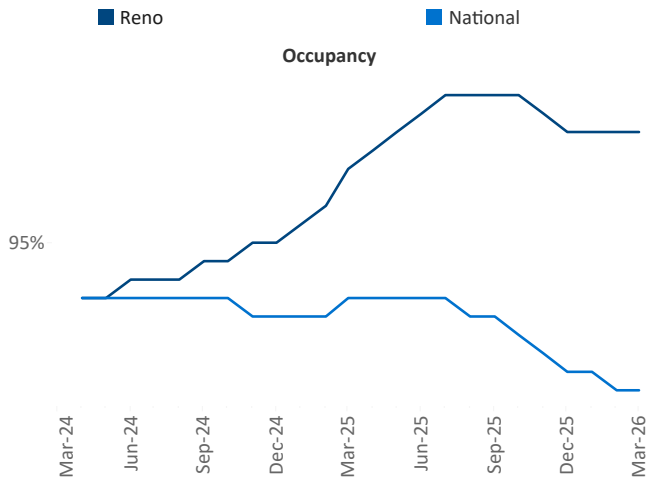


Reno is the **83rd** largest multifamily market with **48,959** completed units and **8,318** units in development, **1,666** of which have already broken ground.

Advertised **rents** are at **\$1,703**, up **4.7% ▲** from the previous year placing Reno at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,456 ▲** units absorbed over the past twelve months. Absorption decreased by **-1,013 ▼** units from the previous year's absorption gain of **2,469 ▲** units.

**Employment** in Reno has grown by **2.0% ▲** over the past 12 months, while hourly wages have risen by **5.1% ▲** YoY to **\$33.37** according to the *Bureau of Labor Statistics*.



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