

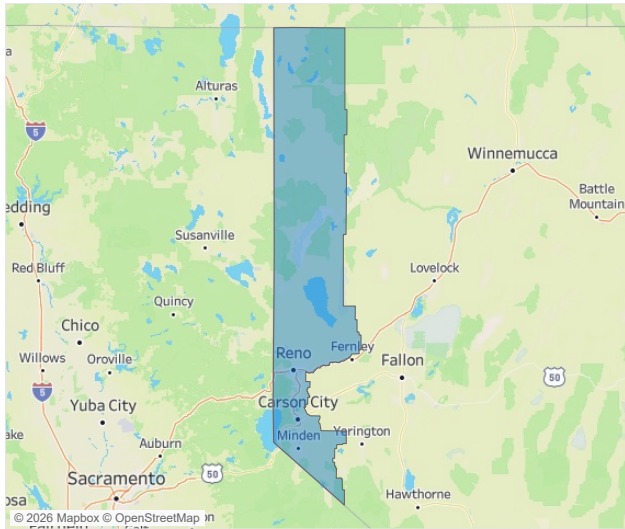


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Reno
March 2026



Reno is the **83rd** largest multifamily market with **48,959** completed units and **8,318** units in development, **1,666** of which have already broken ground.

Advertised **rents** are at **\$1,703**, up **4.7%** ▲ from the previous year placing Reno at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,456** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,013** ▼ units from the previous year's absorption gain of **2,469** ▲ units.

Employment in Reno has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$33.37** according to the *Bureau of Labor Statistics*.

