

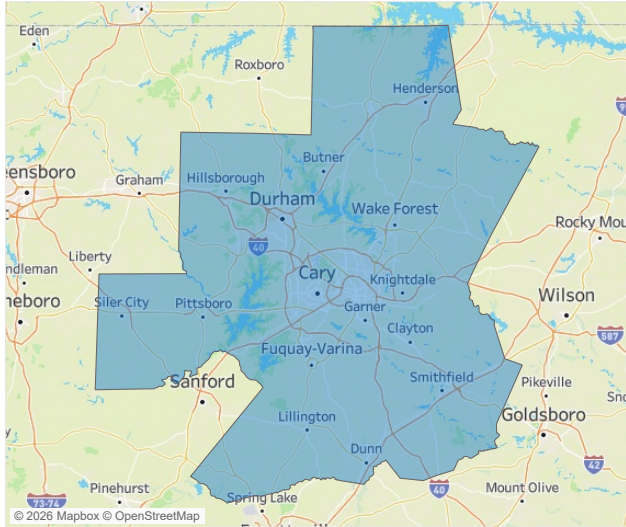


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Raleigh - Durham
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Raleigh - Durham is the **27th** largest multifamily market with **212,976** completed units and **119,867** units in development, **10,044** of which have already broken ground.

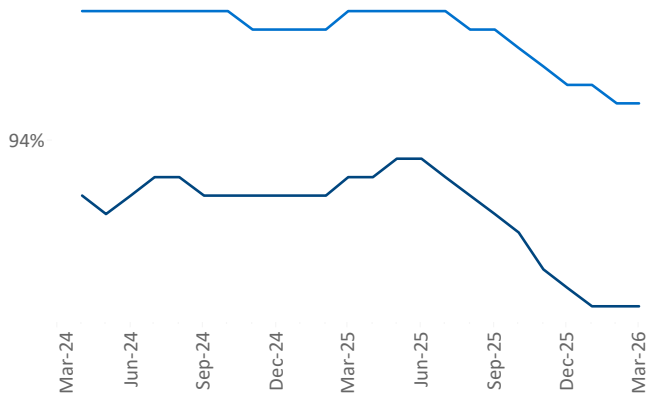
Advertised **rents** are at **\$1,535**, down **-1.7%** ▼ from the previous year placing Raleigh - Durham at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,574** ▲ units absorbed over the past twelve months. Absorption increased by **831** ▲ units from the previous year's absorption gain of **11,743** ▲ units.

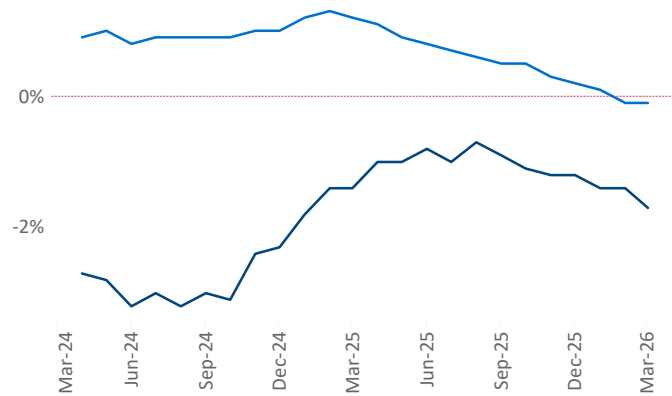
Employment in Raleigh - Durham has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$37.44** according to the *Bureau of Labor Statistics*.

■ Raleigh - Durham ■ National

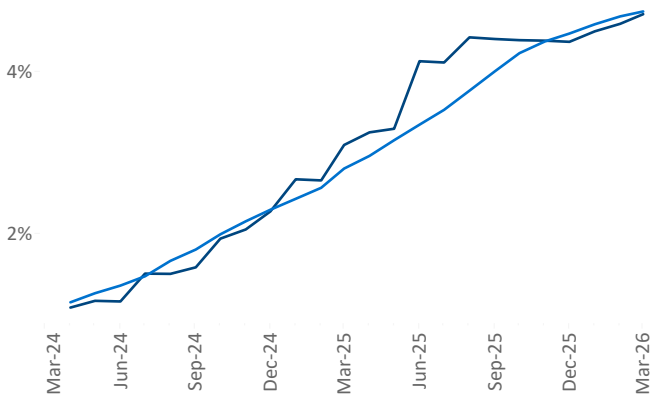
Occupancy



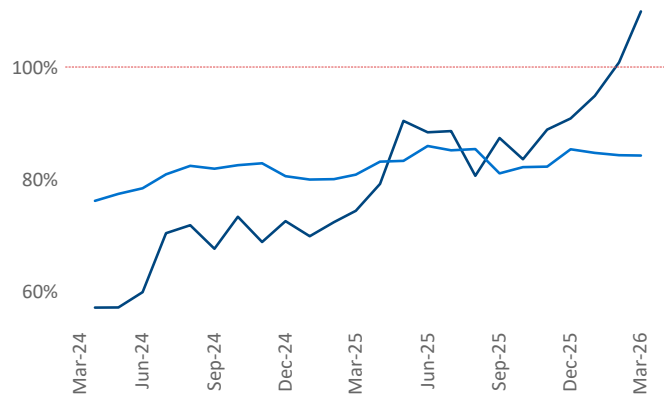
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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