

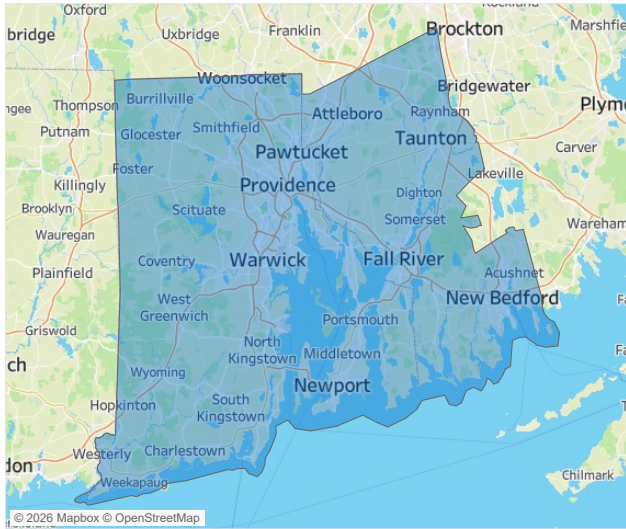


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Providence  
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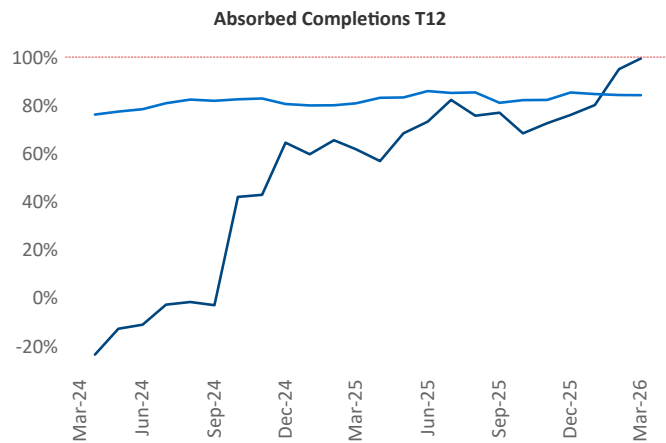
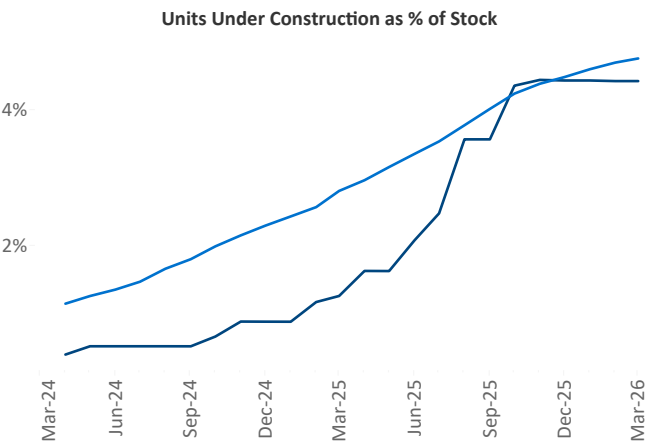
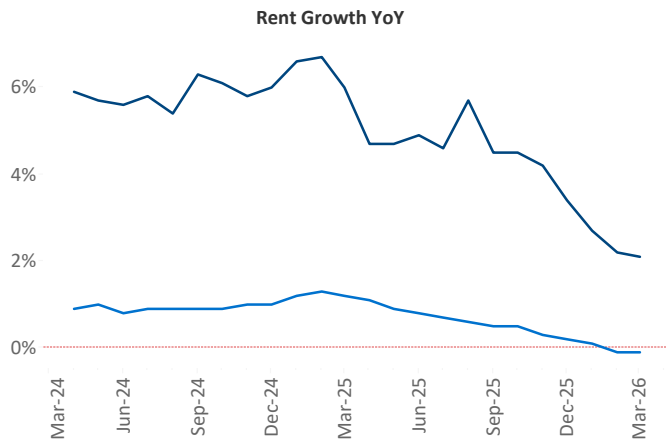
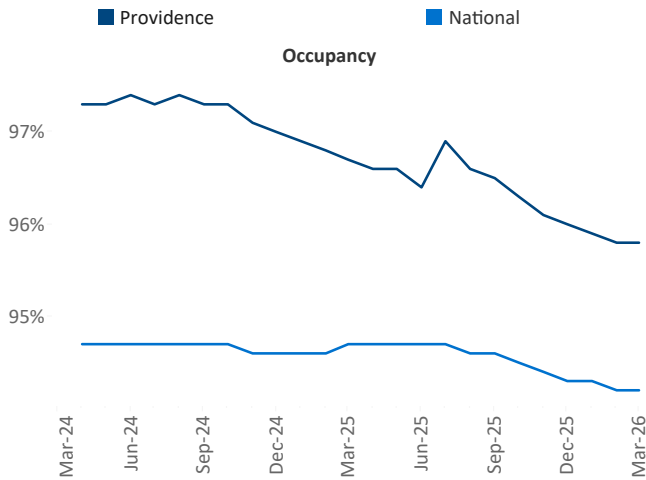


**Providence** is the **66th** largest multifamily market with **61,899** completed units and **19,324** units in development, **2,735** of which have already broken ground.

Advertised **rents** are at **\$2,158**, up **2.1%** ▲ from the previous year placing Providence at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,149** ▲ units absorbed over the past twelve months. Absorption increased by **278** ▲ units from the previous year's absorption gain of **871** ▲ units.

**Employment** in Providence has shrunk by **-0.3%** ▼ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$36.75** according to the *Bureau of Labor Statistics*.



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