

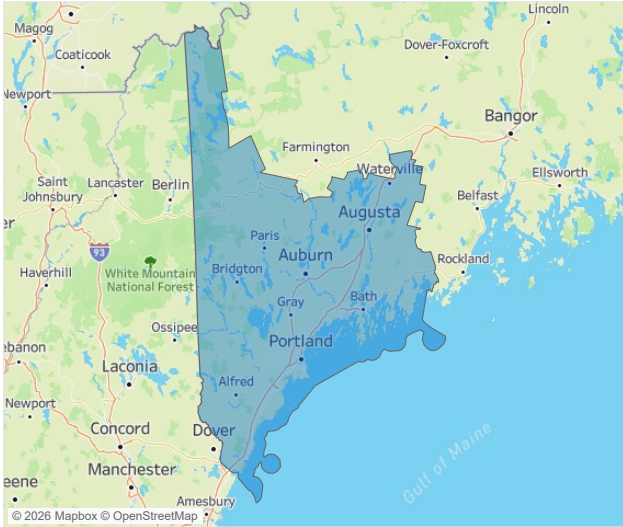


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Portland ME
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Portland ME is the **116th** largest multifamily market with **18,917** completed units and **10,449** units in development, **1,862** of which have already broken ground.

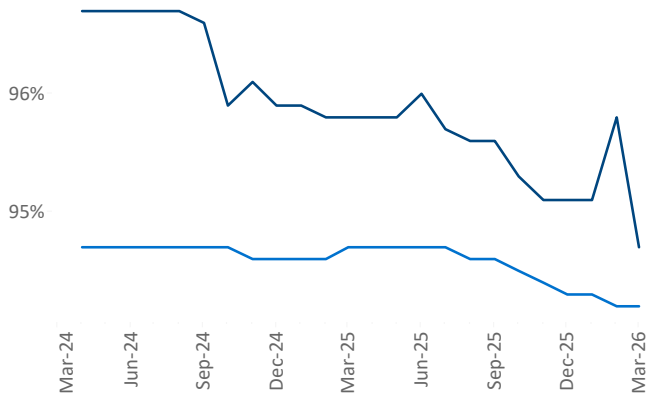
Advertised **rents** are at **\$2,047**, up **3.1%** ▲ from the previous year placing Portland ME at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **620** ▲ units absorbed over the past twelve months. Absorption decreased by **-738** ▼ units from the previous year's absorption gain of **1,358** ▲ units.

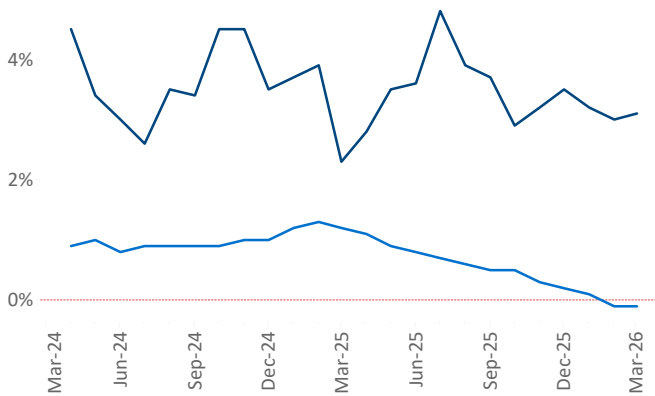
Employment in Portland ME has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **2.7%** ▲ YoY to **\$34.97** according to the *Bureau of Labor Statistics*.

■ Portland ME ■ National

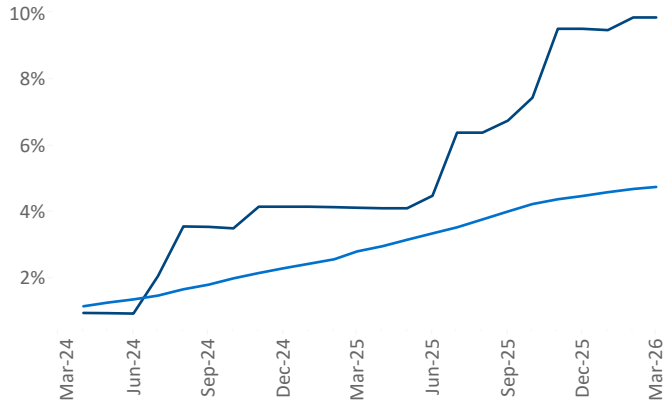
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

