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Pittsburgh is the **51st** largest multifamily market with **100,911** completed units and **20,778** units in development, **4,879** of which have already broken ground.

Advertised **rents** are at **\$1,455**, up **2.0%** ▲ from the previous year placing Pittsburgh at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **516** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,519** ▼ units from the previous year's absorption gain of **2,035** ▲ units.

Employment in Pittsburgh has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$33.29** according to the *Bureau of Labor Statistics*.

