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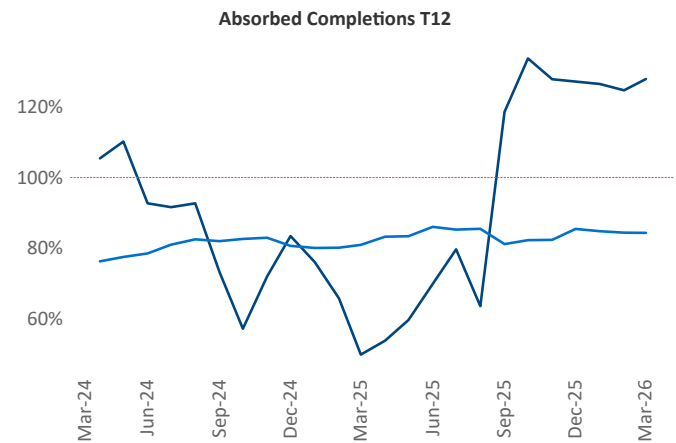
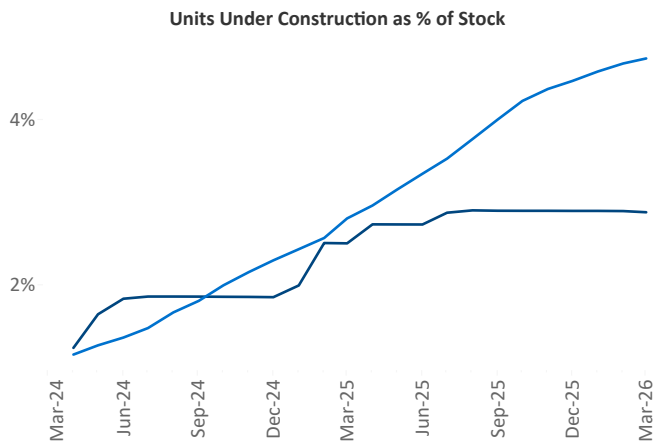
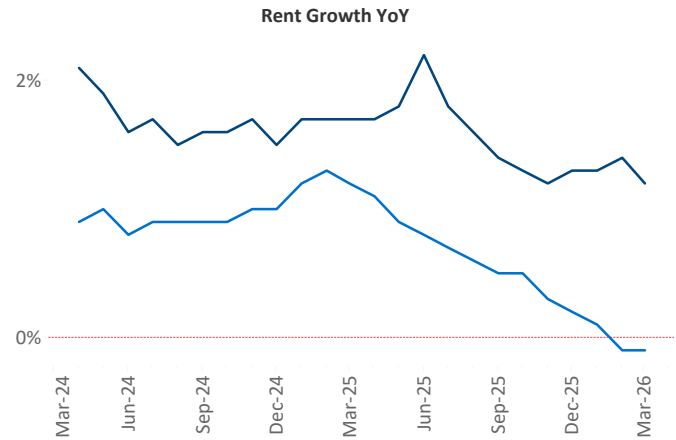
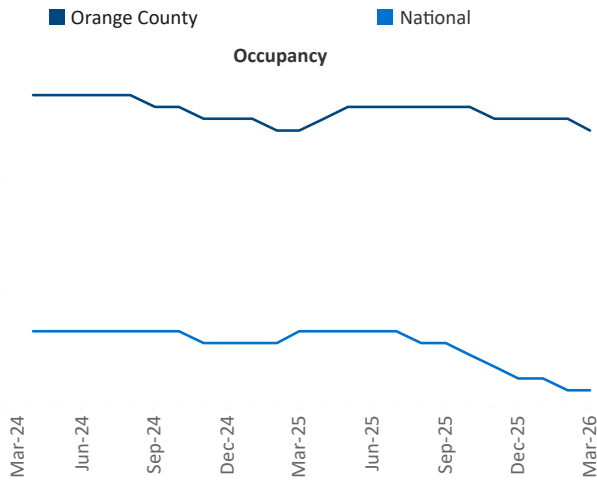


Orange County is the **24th** largest multifamily market with **223,782** completed units and **42,337** units in development, **6,460** of which have already broken ground.

Advertised rents are at **\$2,861**, up **1.2%** ▲ from the previous year placing Orange County at **55th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **5,153** ▲ units absorbed over the past twelve months. Absorption increased by **4,069** ▲ units from the previous year's absorption gain of **1,084** ▲ units.

Employment in Orange County has shrunk by **-0.2%** ▼ over the past 12 months, while hourly wages have risen by **3.5%** ▲ YoY to **\$41.90** according to the *Bureau of Labor Statistics*.



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