

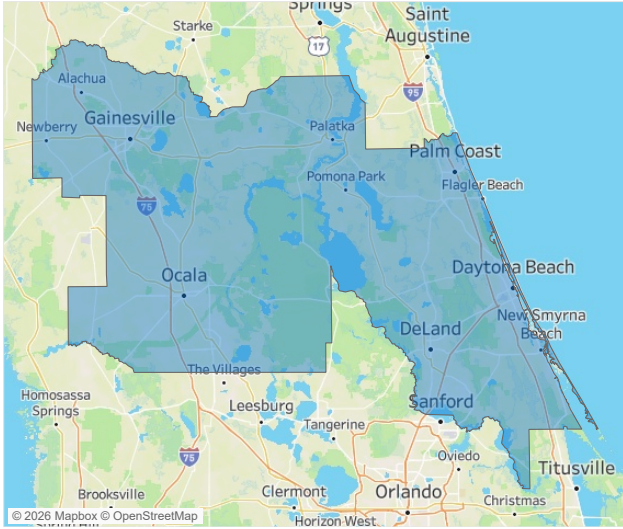


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

North Central Florida
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North Central Florida is the **62nd** largest multifamily market with **67,083** completed units and **32,895** units in development, **5,633** of which have already broken ground.

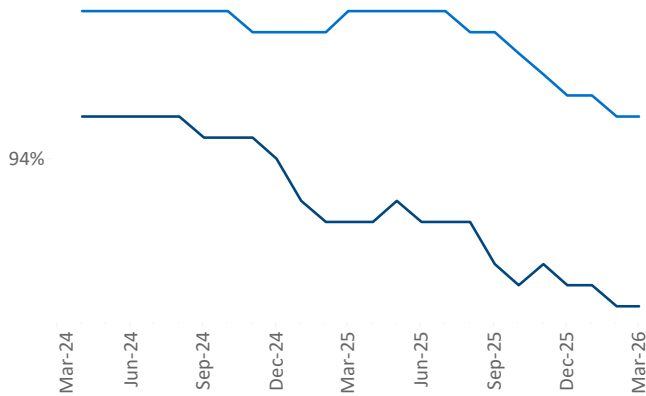
Advertised **rents** are at **\$1,512**, up **0.3% ▲** from the previous year placing North Central Florida at **73rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,593 ▲** units absorbed over the past twelve months. Absorption decreased by **-1,106 ▼** units from the previous year's absorption gain of **3,699 ▲** units.

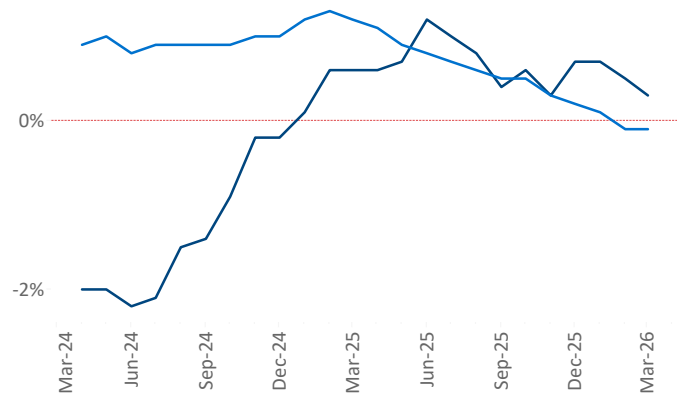
Employment in North Central Florida has grown by **0.3% ▲** over the past 12 months, while hourly wages have risen by **3.7% ▲** YoY to **\$31.54** according to the *Bureau of Labor Statistics*.

■ North Central Florida ■ National

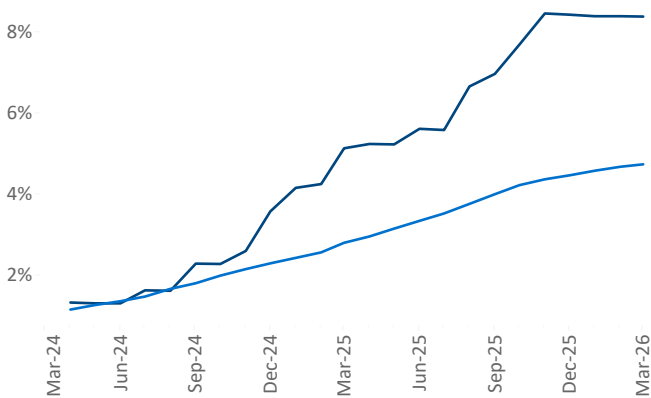
Occupancy



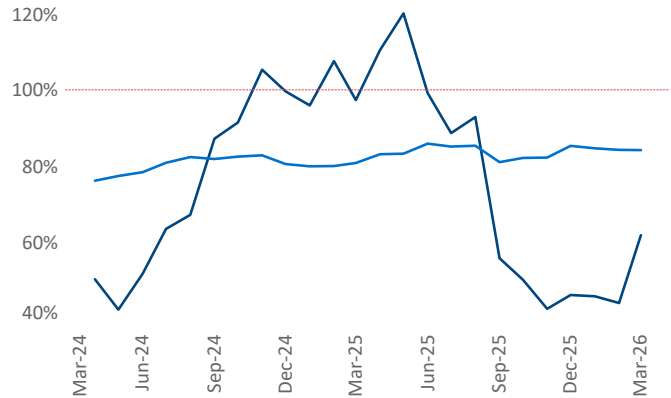
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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