

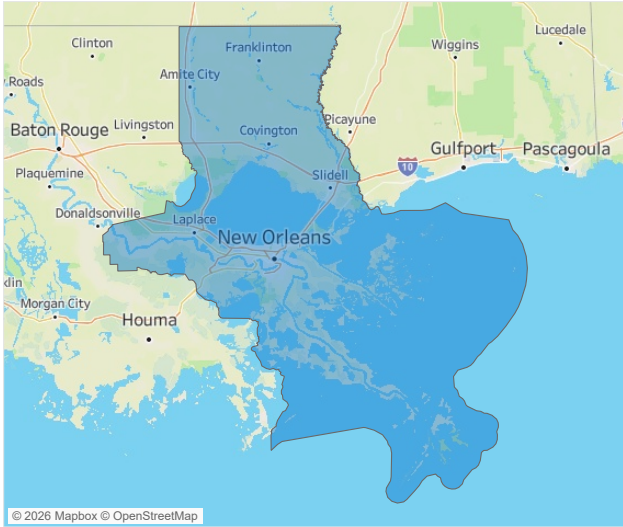


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New Orleans is the **64th** largest multifamily market with **64,633** completed units and **5,285** units in development, **704** of which have already broken ground.

Advertised **rents** are at **\$1,271**, down **-2.4%** from the previous year placing New Orleans at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-471** units absorbed over the past twelve months. Absorption decreased by **-1,133** units from the previous year's absorption gain of **662** units.

Employment in New Orleans has shrunk by **-0.5%** over the past 12 months, while hourly wages have risen by **5.9%** YoY to **\$31.61** according to the *Bureau of Labor Statistics*.

