

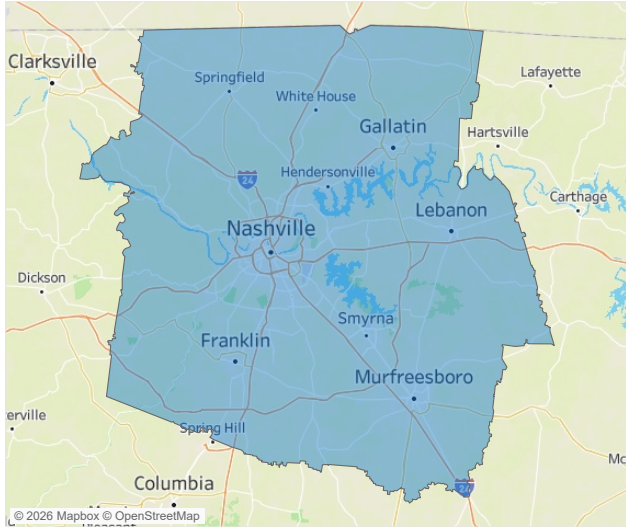


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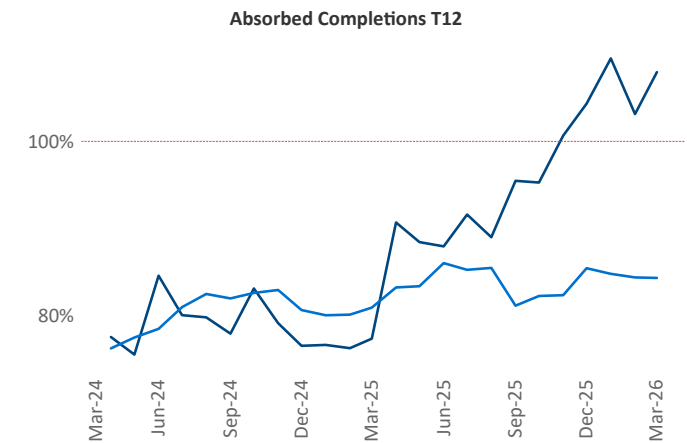
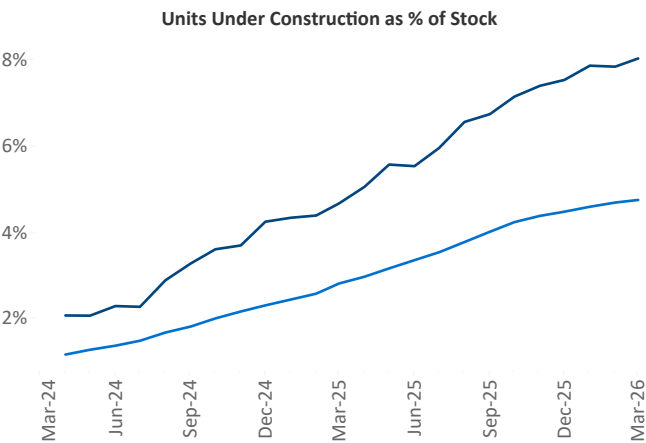
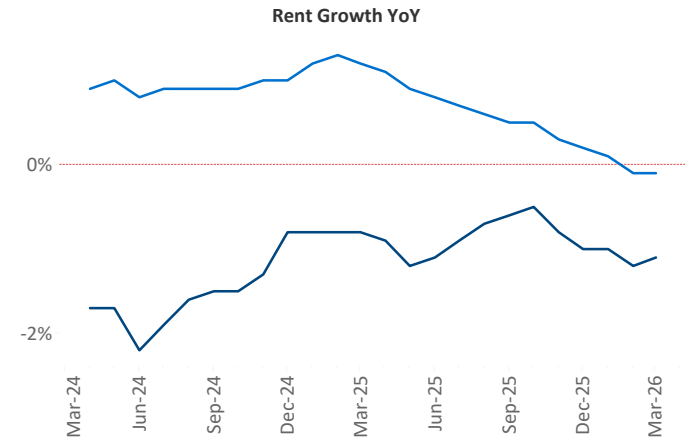
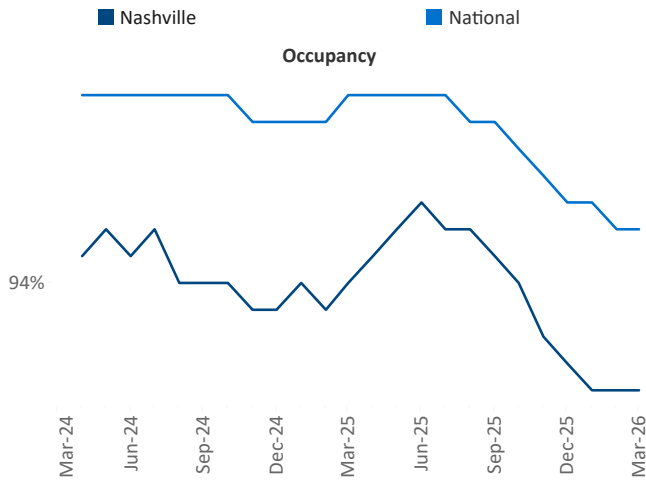


Nashville is the **29th** largest multifamily market with **207,770** completed units and **77,425** units in development, **16,686** of which have already broken ground.

Advertised **rents** are at **\$1,661**, down **-1.1%** from the previous year placing Nashville at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,205** units absorbed over the past twelve months. Absorption decreased by **-3,490** units from the previous year's absorption gain of **12,695** units.

Employment in Nashville has grown by **1.1%** over the past 12 months, while hourly wages have risen by **8.1%** YoY to **\$35.73** according to the *Bureau of Labor Statistics*.



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