

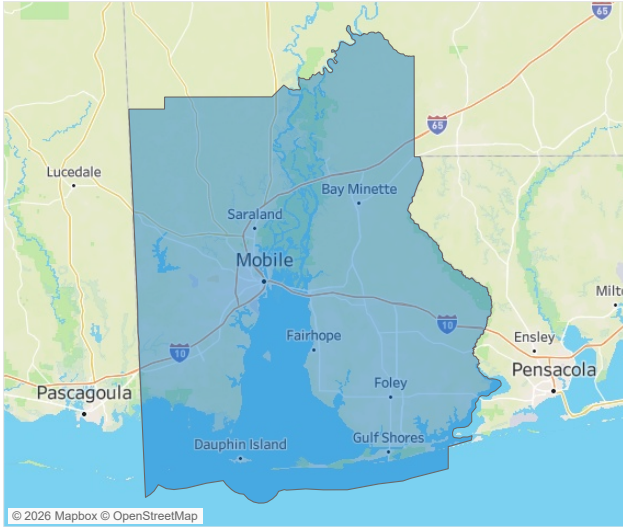


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Mobile  
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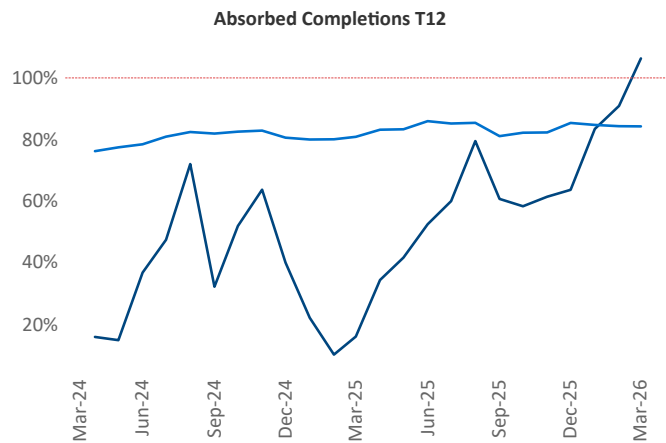
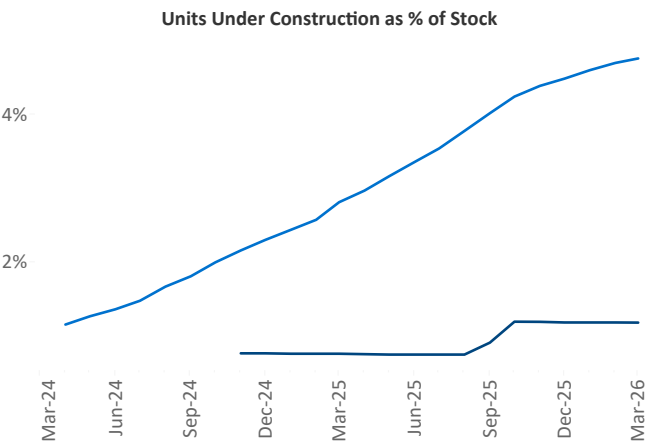
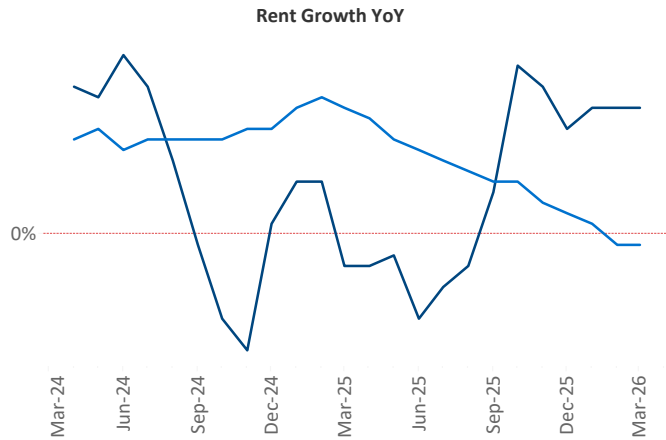
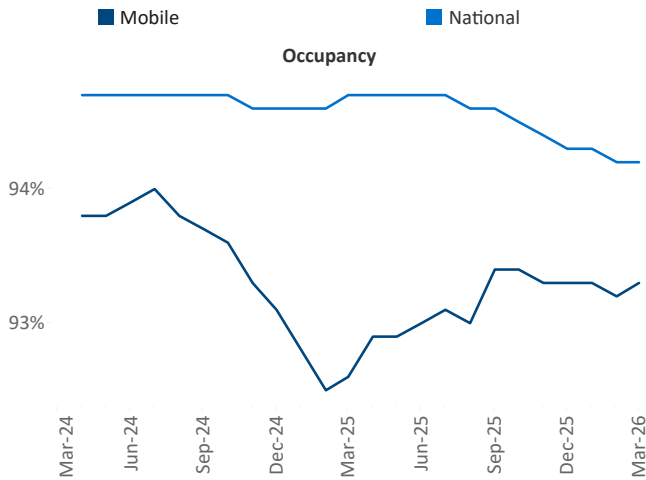


Mobile is the **95th** largest multifamily market with **35,311** completed units and **4,843** units in development, **420** of which have already broken ground.

Advertised **rents** are at **\$1,217**, up **1.2% ▲** from the previous year placing Mobile at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,450 ▲** units absorbed over the past twelve months. Absorption increased by **1,266 ▲** units from the previous year's absorption gain of **184 ▲** units.

**Employment** in Mobile has shrunk by **-0.2% ▼** over the past 12 months, while hourly wages have risen by **8.9% ▲** YoY to **\$31.72** according to the *Bureau of Labor Statistics*.



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