

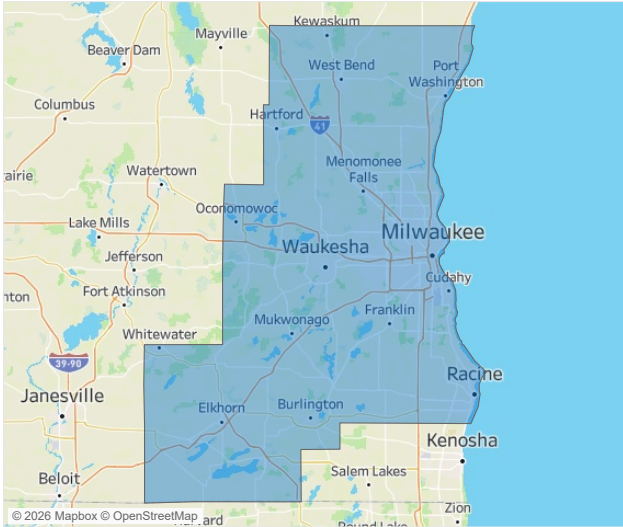


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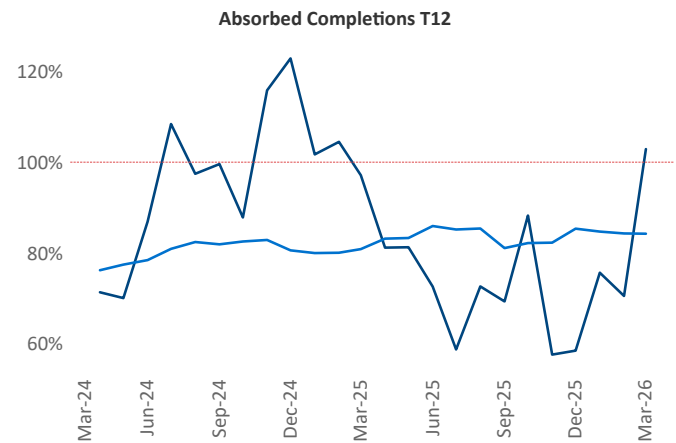
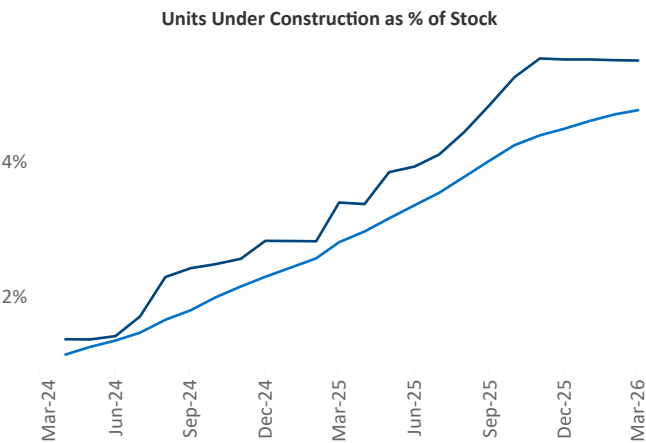
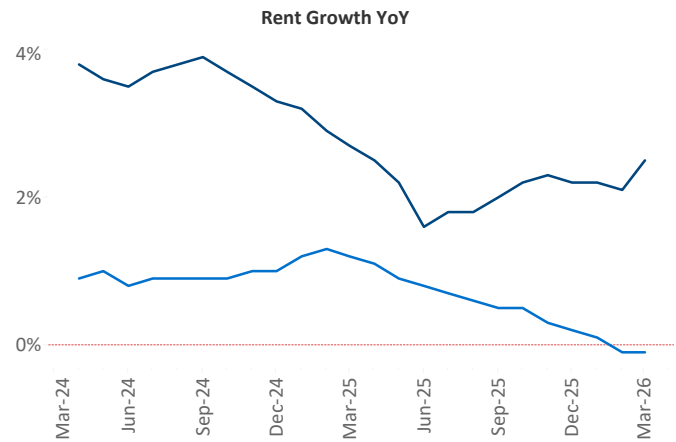
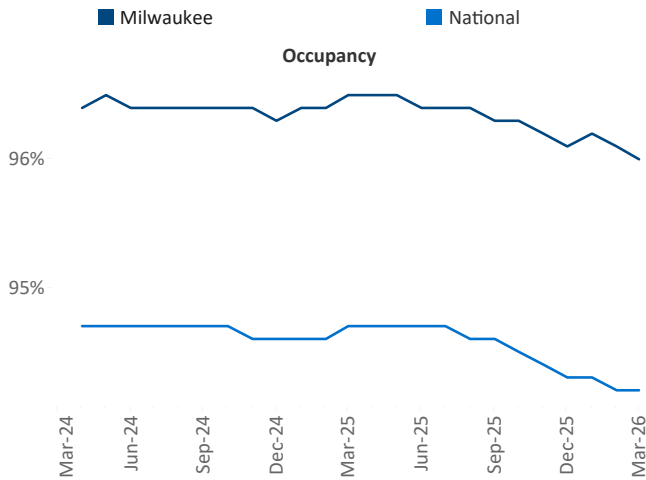


Milwaukee is the **49th** largest multifamily market with **101,671** completed units and **34,579** units in development, **5,569** of which have already broken ground.

Advertised **rents** are at **\$1,579**, up **2.5%** ▲ from the previous year placing Milwaukee at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,736** ▲ units absorbed over the past twelve months. Absorption increased by **339** ▲ units from the previous year's absorption gain of **2,397** ▲ units.

Employment in Milwaukee has shrunk by **-0.7%** ▼ over the past 12 months, while hourly wages have risen by **1.8%** ▲ YoY to **\$36.26** according to the *Bureau of Labor Statistics*.



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