

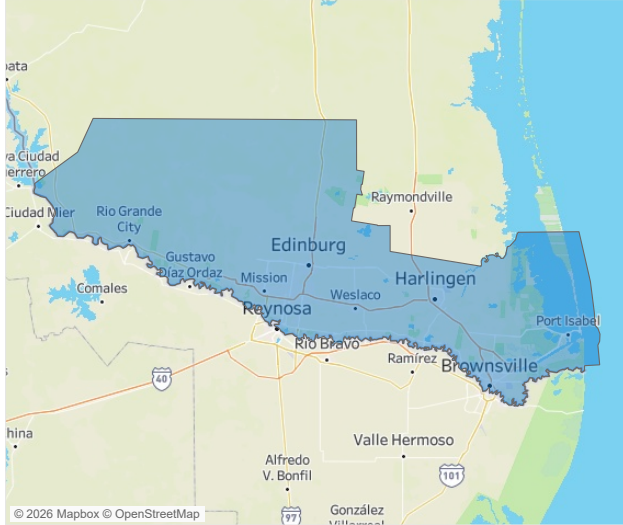


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

McAllen
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McAllen is the **103rd** largest multifamily market with **30,472** completed units and **6,916** units in development, **1,506** of which have already broken ground.

Advertised rents are at **\$1,011**, up **1.5%** ▲ from the previous year placing McAllen at **47th** overall in year-over-year rent growth.

Multifamily housing demand has been negative with **-151** ▼ units absorbed over the past twelve months. Absorption decreased by **-832** ▼ units from the previous year's absorption gain of **681** ▲ units.

Employment in McAllen has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **6.2%** ▲ YoY to **\$22.27** according to the *Bureau of Labor Statistics*.

