

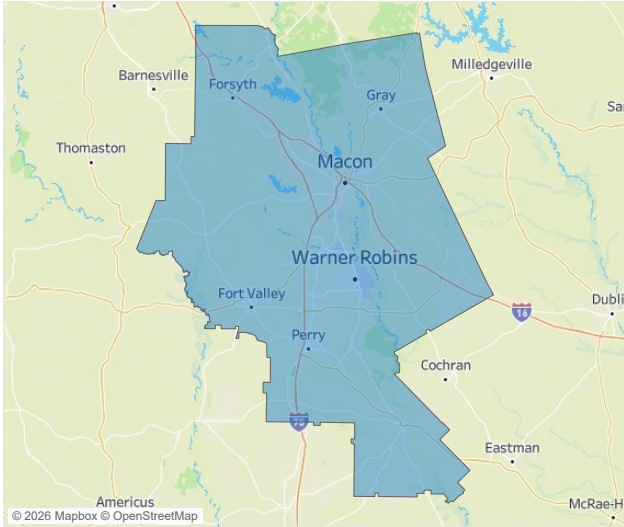


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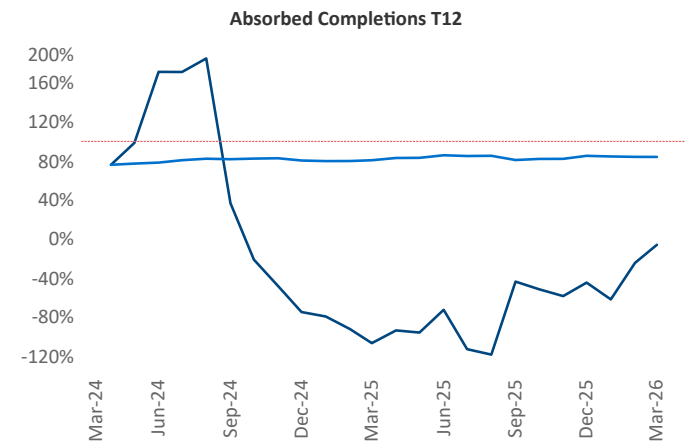
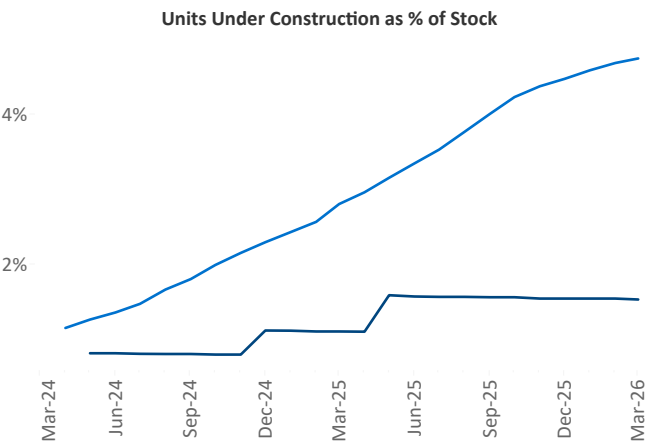
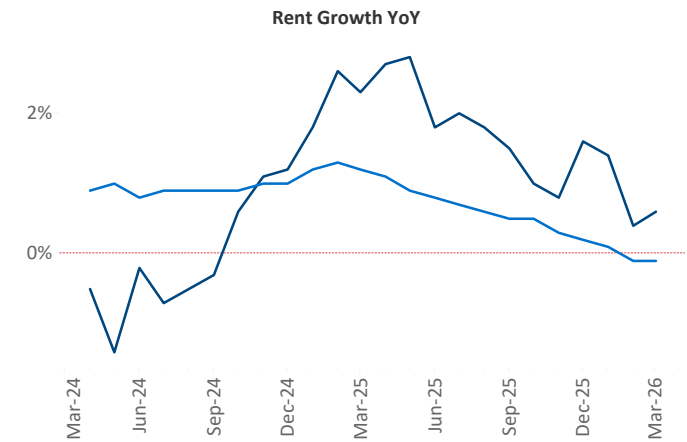
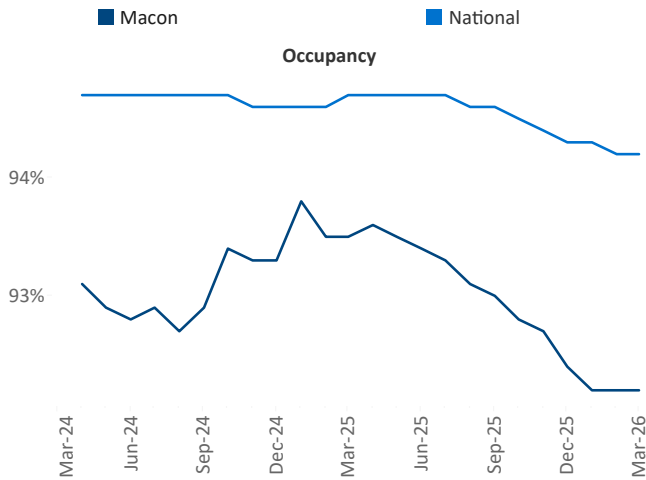


Macon is the **102nd** largest multifamily market with **31,194** completed units and **4,598** units in development, **481** of which have already broken ground.

Advertised **rents** are at **\$1,195**, up **0.6%** ▲ from the previous year placing Macon at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-87** ▼ units absorbed over the past twelve months. Absorption increased by **945** ▲ units from the previous year's absorption loss of **-1,032** ▼ units.

Employment in Macon has shrunk by **-0.4%** ▼ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$29.07** according to the *Bureau of Labor Statistics*.



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