

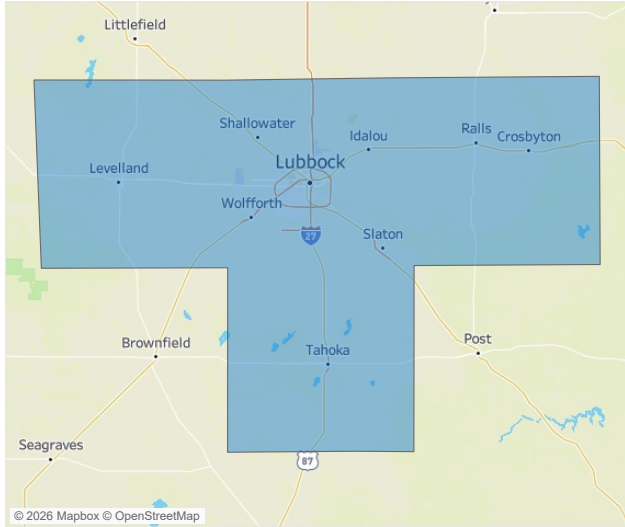


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Lubbock  
March 2026



Lubbock is the **113th** largest multifamily market with **22,995** completed units and **2,281** units in development, **403** of which have already broken ground.

Advertised **rents** are at **\$965**, up **1.0%** ▲ from the previous year placing Lubbock at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **282** ▲ units absorbed over the past twelve months. Absorption increased by **70** ▲ units from the previous year's absorption gain of **212** ▲ units.

**Employment** in Lubbock has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **7.1%** ▲ YoY to **\$26.54** according to the *Bureau of Labor Statistics*.

