

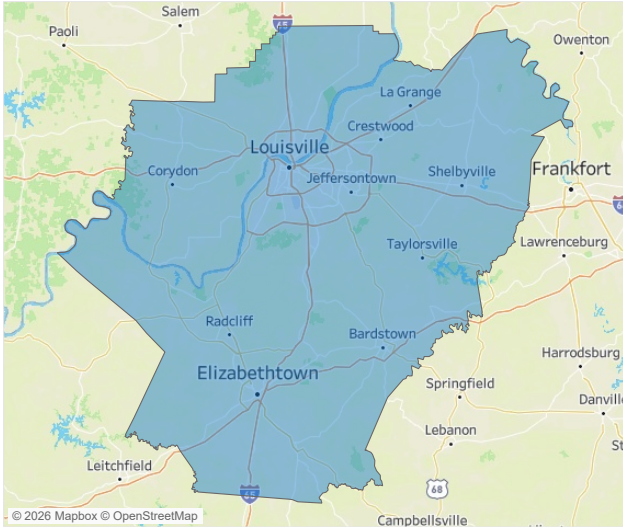


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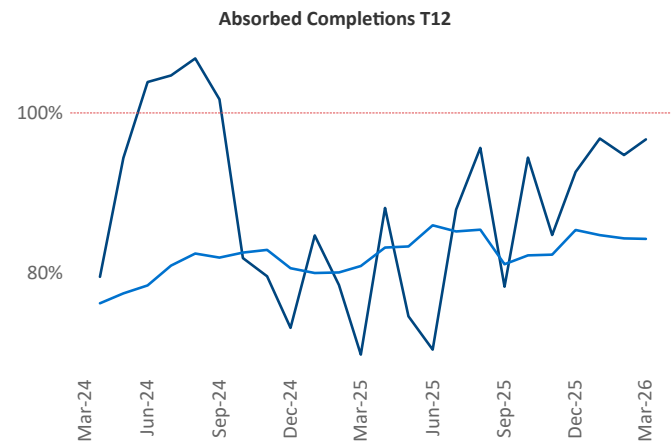
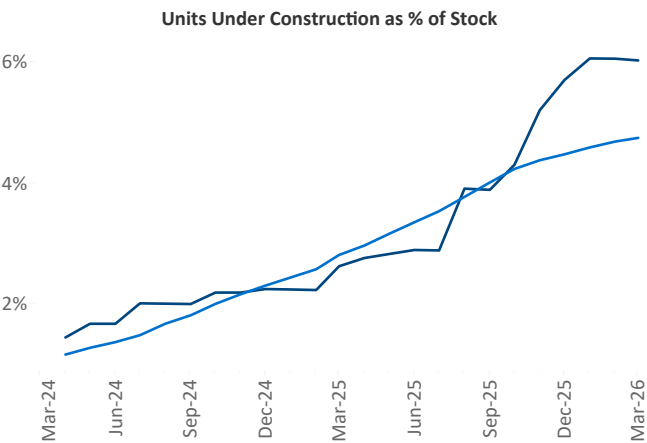
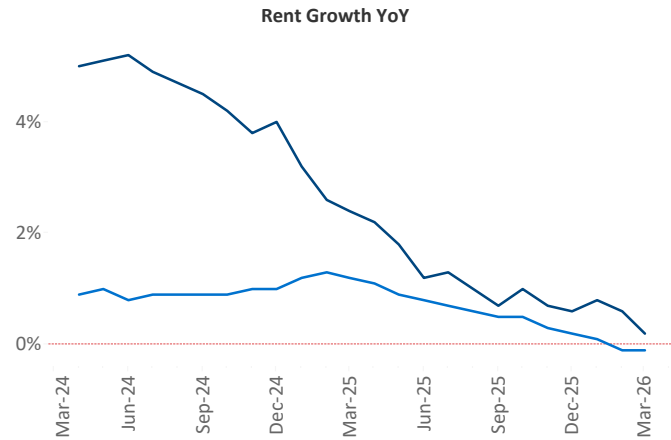
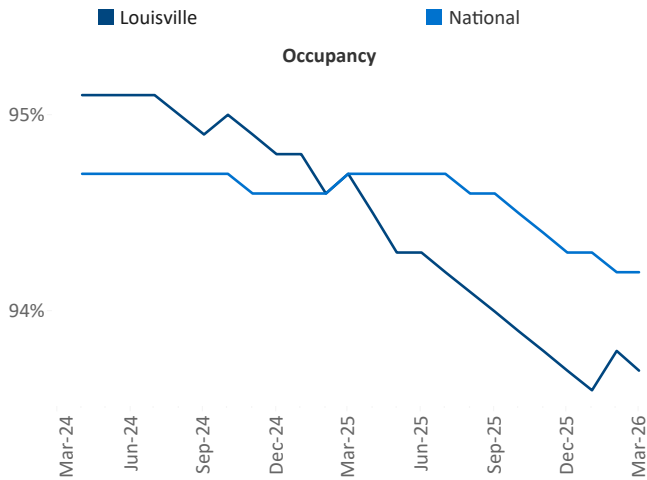


Louisville is the **54th** largest multifamily market with **96,269** completed units and **24,600** units in development, **5,806** of which have already broken ground.

Advertised **rents** are at **\$1,264**, up **0.2%** ▲ from the previous year placing Louisville at **76th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,868** ▲ units absorbed over the past twelve months. Absorption increased by **2,118** ▲ units from the previous year's absorption gain of **1,750** ▲ units.

**Employment** in Louisville has shrunk by **-0.7%** ▼ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$31.25** according to the *Bureau of Labor Statistics*.



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