

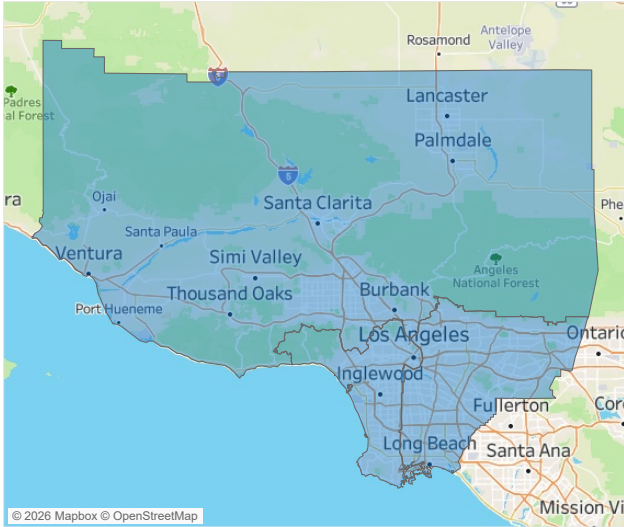


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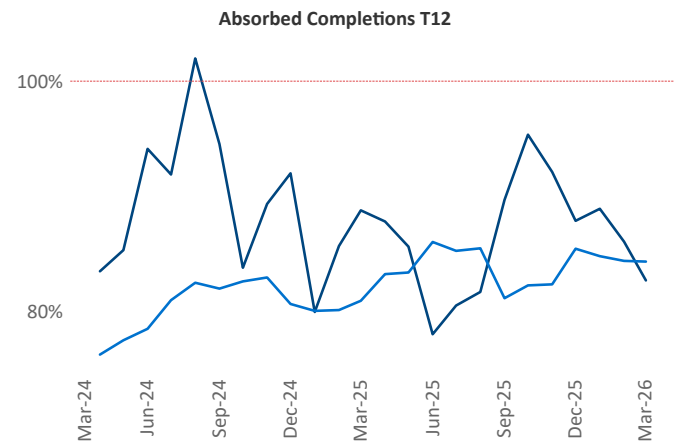
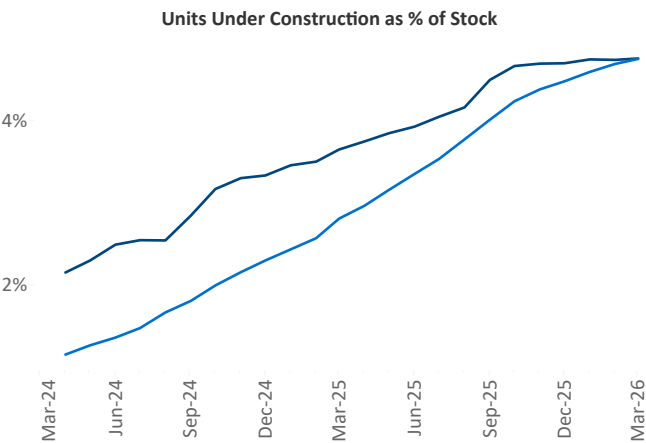
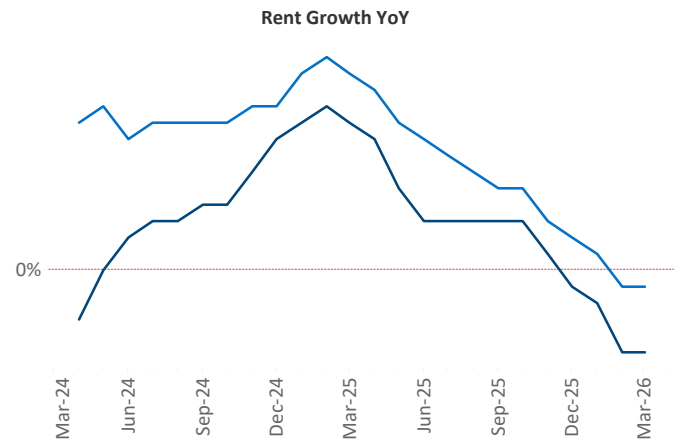
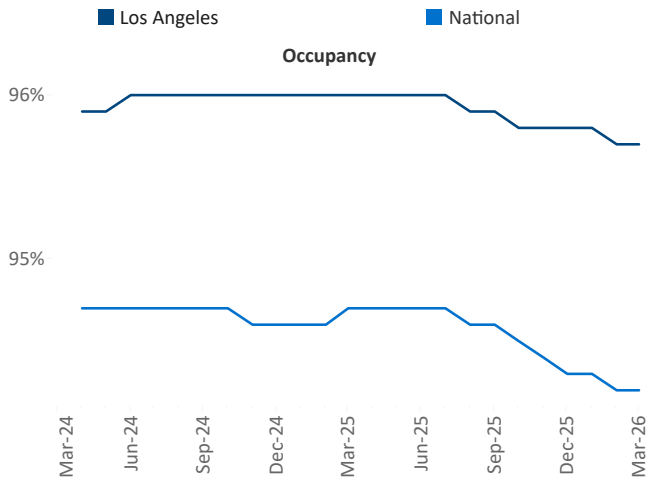


Los Angeles is the **6th** largest multifamily market with **507,180** completed units and **222,082** units in development, **24,115** of which have already broken ground.

Advertised **rents** are at **\$2,633**, down **-0.5%** ▼ from the previous year placing Los Angeles at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,313** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,894** ▼ units from the previous year's absorption gain of **11,207** ▲ units.

Employment in Los Angeles has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **5.2%** ▲ YoY to **\$41.39** according to the *Bureau of Labor Statistics*.



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