

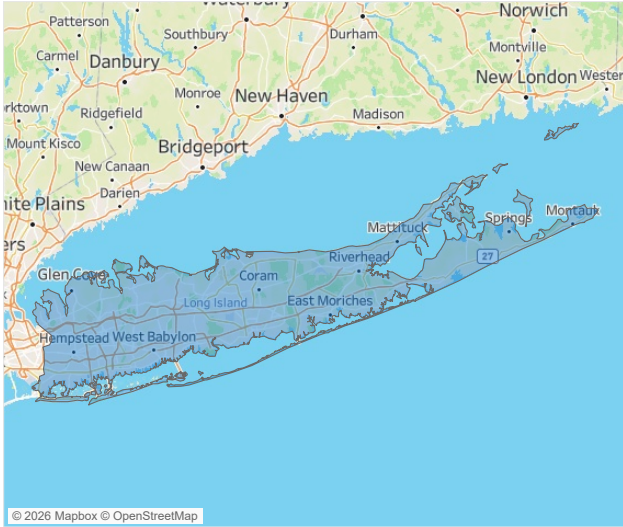


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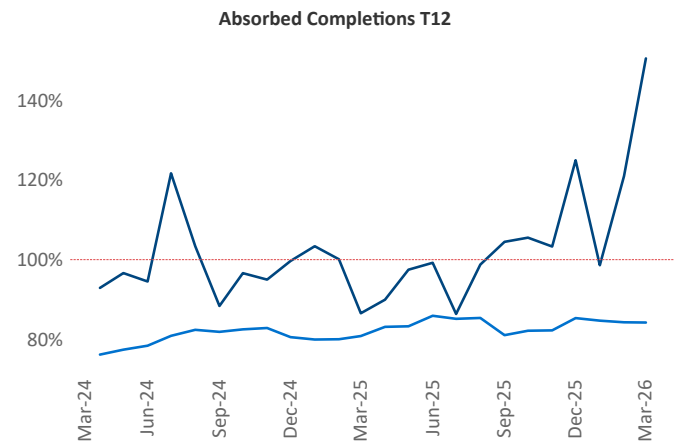
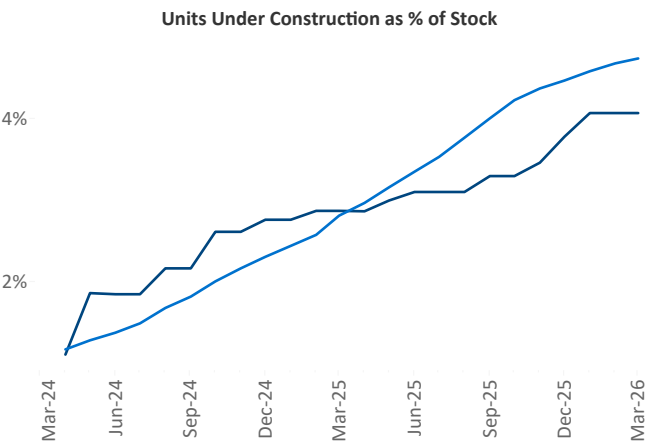
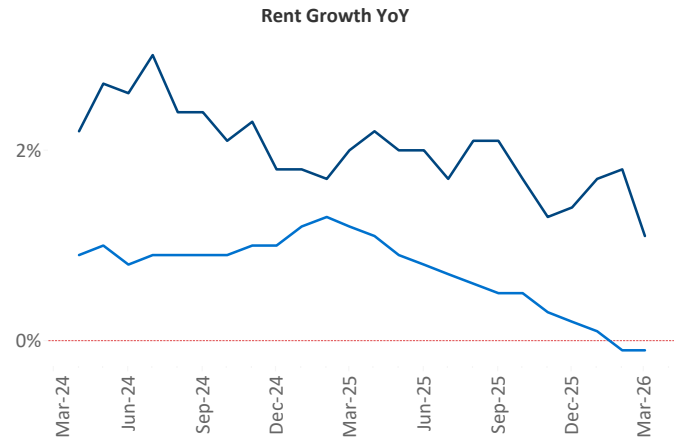
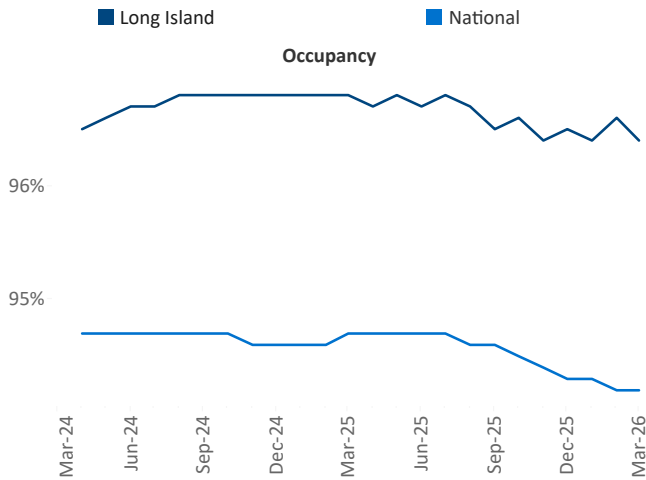


Long Island is the **70th** largest multifamily market with **58,214** completed units and **13,714** units in development, **2,373** of which have already broken ground.

Advertised **rents** are at **\$2,928**, up **1.1%** ▲ from the previous year placing Long Island at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **903** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,379** ▼ units from the previous year's absorption gain of **2,282** ▲ units.

Employment in Long Island has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **3.2%** ▲ YoY to **\$35.63** according to the *Bureau of Labor Statistics*.



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