

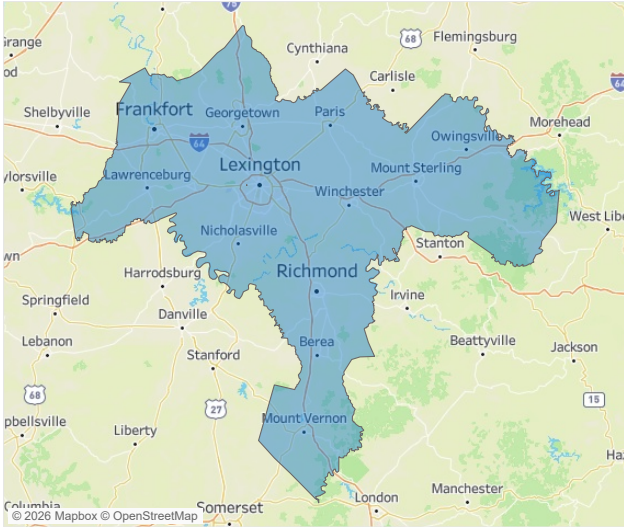


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Lexington
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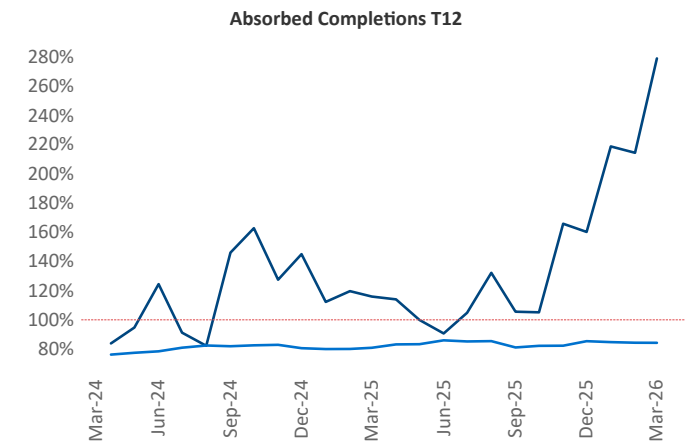
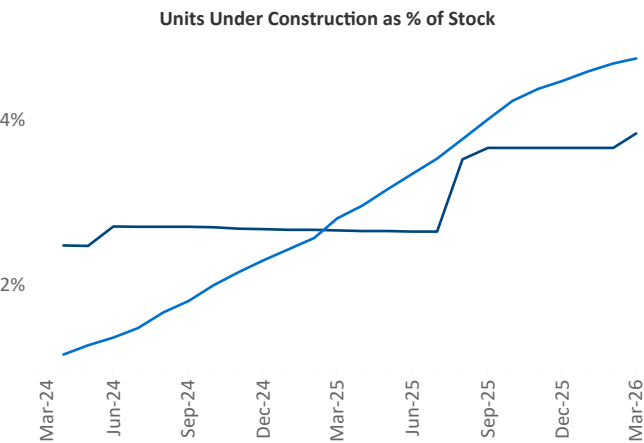
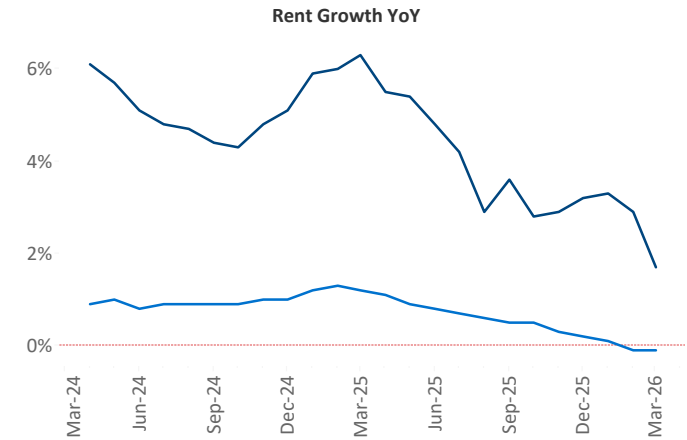
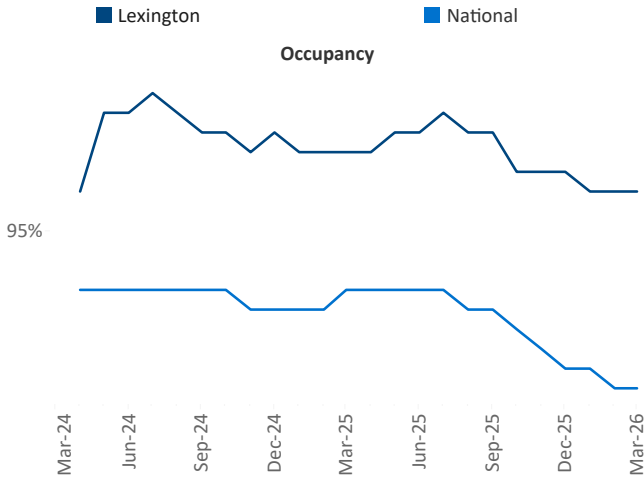


Lexington is the **88th** largest multifamily market with **40,451** completed units and **5,438** units in development, **1,554** of which have already broken ground.

Advertised rents are at **\$1,247**, up **1.7%** ▲ from the previous year placing Lexington at **42nd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **605** ▲ units absorbed over the past twelve months. Absorption decreased by **-722** ▼ units from the previous year's absorption gain of **1,327** ▲ units.

Employment in Lexington has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **9.5%** ▲ YoY to **\$32.06** according to the *Bureau of Labor Statistics*.



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