

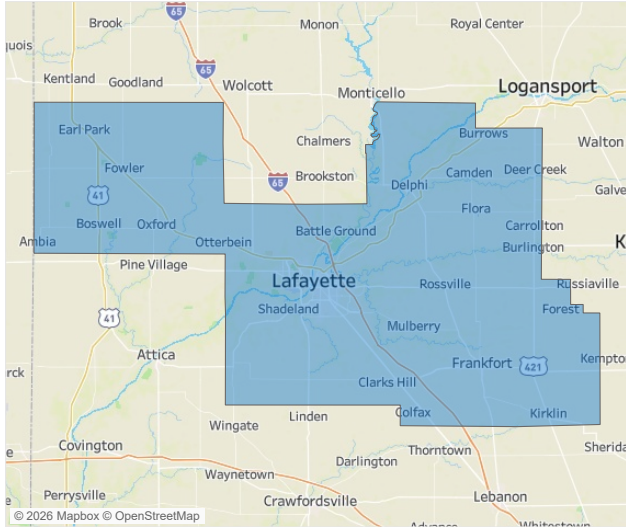


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Lafayette
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Lafayette is the **118th** largest multifamily market with **14,986** completed units and **3,551** units in development, **1,086** of which have already broken ground.

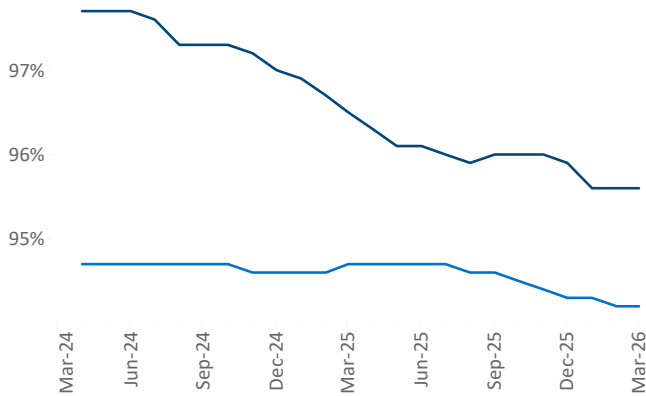
Advertised rents are at **\$1,280**, up **0.7%** ▲ from the previous year placing Lafayette at **64th** overall in year-over-year rent growth.

Multifamily housing demand has been negative with **-705** ▼ units absorbed over the past twelve months. Absorption decreased by **-1,469** ▼ units from the previous year's absorption gain of **764** ▲ units.

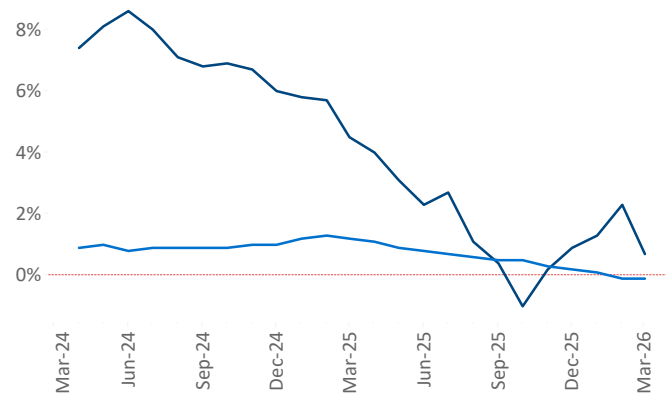
Employment in Lafayette has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **6.0%** ▲ YoY to **\$28.36** according to the *Bureau of Labor Statistics*.

■ Lafayette ■ National

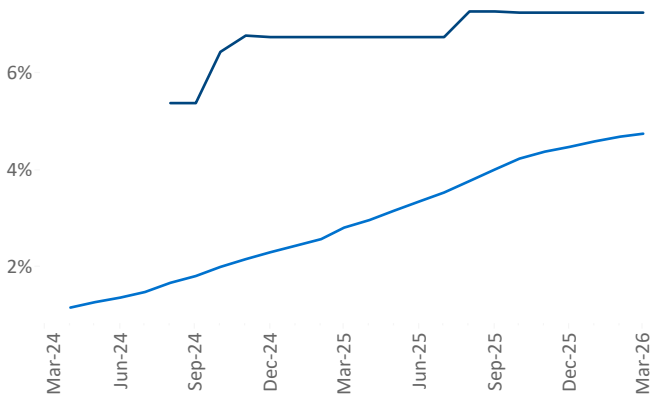
Occupancy



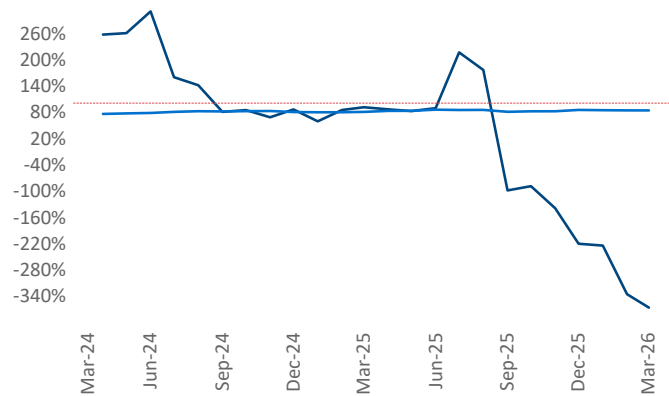
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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