

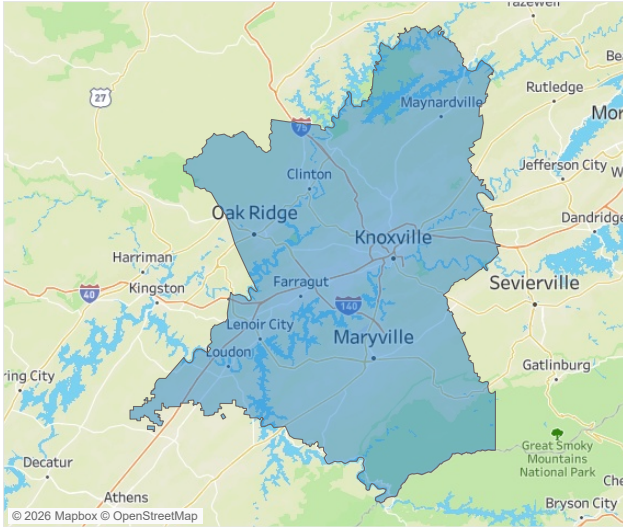


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Knoxville
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Knoxville is the **85th** largest multifamily market with **46,085** completed units and **9,319** units in development, **4,346** of which have already broken ground.

Advertised **rents** are at **\$1,481**, down **-1.0%** ▼ from the previous year placing Knoxville at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,430** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,201** ▼ units from the previous year's absorption gain of **2,631** ▲ units.

Employment in Knoxville has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **11.5%** ▲ YoY to **\$34.85** according to the *Bureau of Labor Statistics*.

