

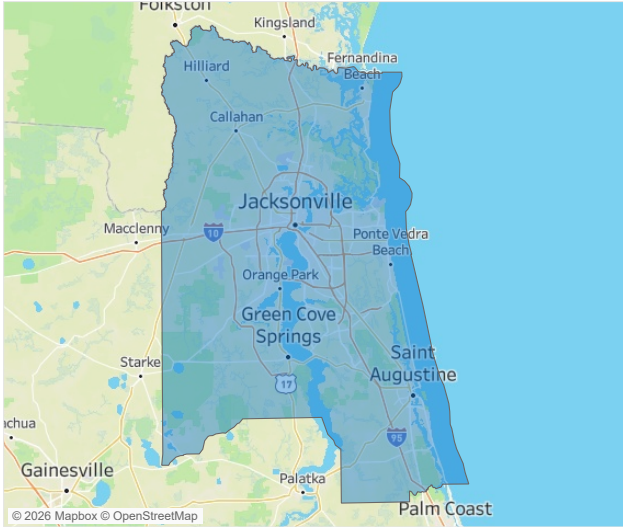


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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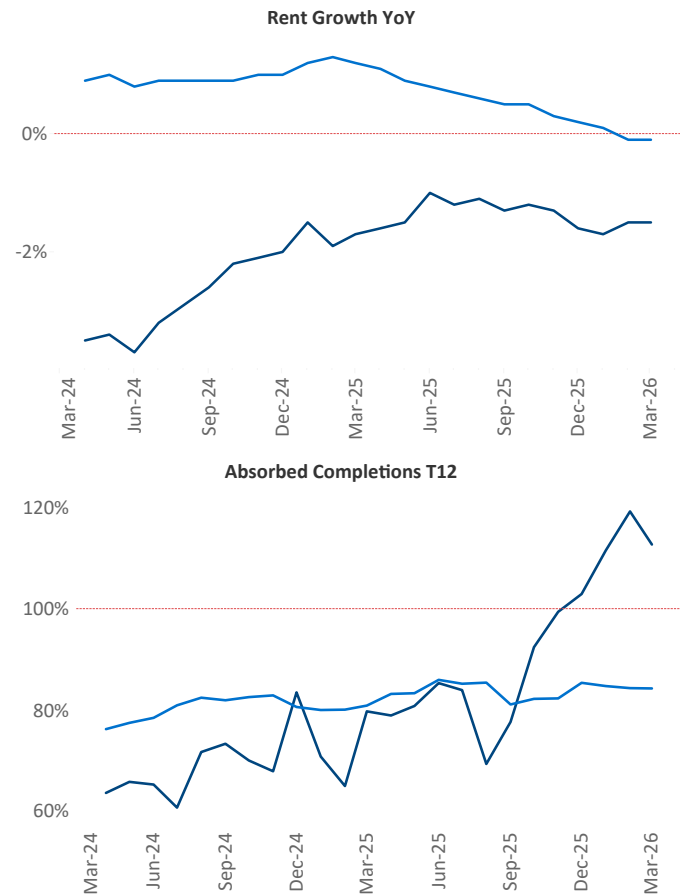
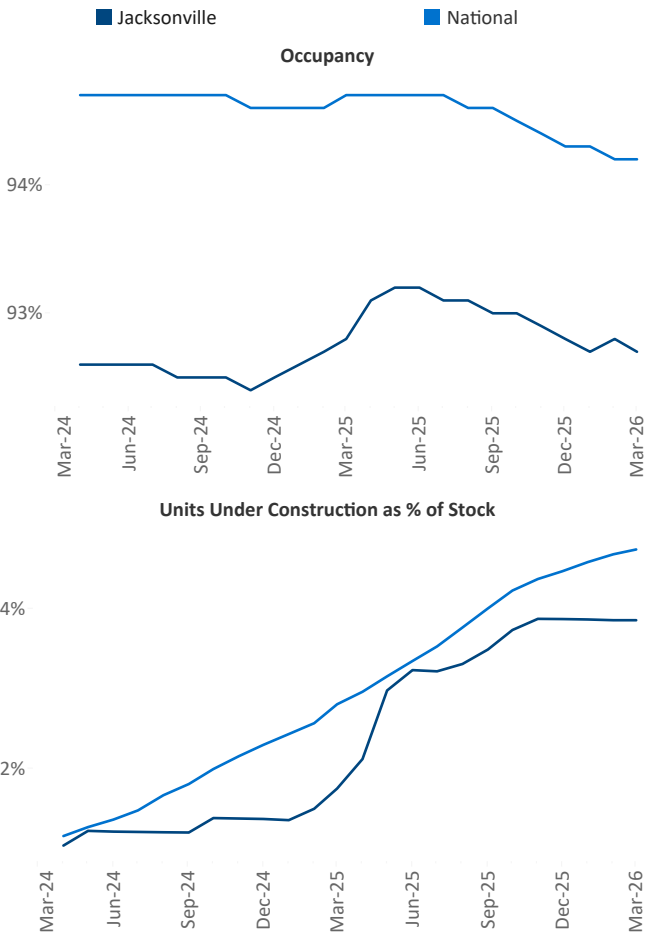


Jacksonville is the **42nd** largest multifamily market with **135,378** completed units and **42,462** units in development, **5,231** of which have already broken ground.

Advertised **rents** are at **\$1,493**, down **-1.5%** ▼ from the previous year placing Jacksonville at **101st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,162** ▲ units absorbed over the past twelve months. Absorption decreased by **-2,375** ▼ units from the previous year's absorption gain of **8,537** ▲ units.

Employment in Jacksonville has shrunk by **-0.8%** ▼ over the past 12 months, while hourly wages have risen by **0.9%** ▲ YoY to **\$37.21** according to the *Bureau of Labor Statistics*.



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