

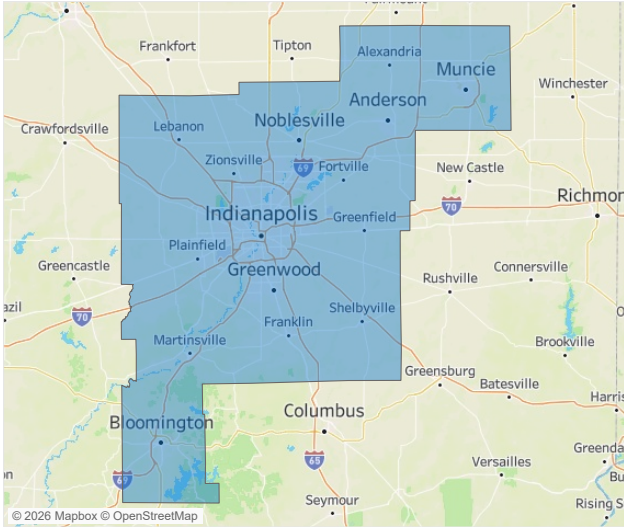


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Indianapolis  
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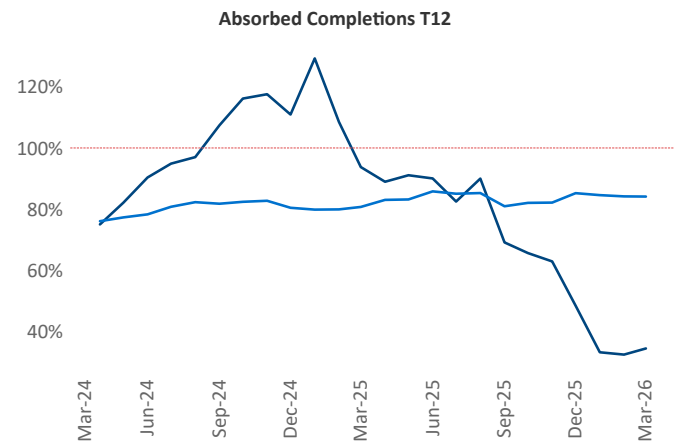
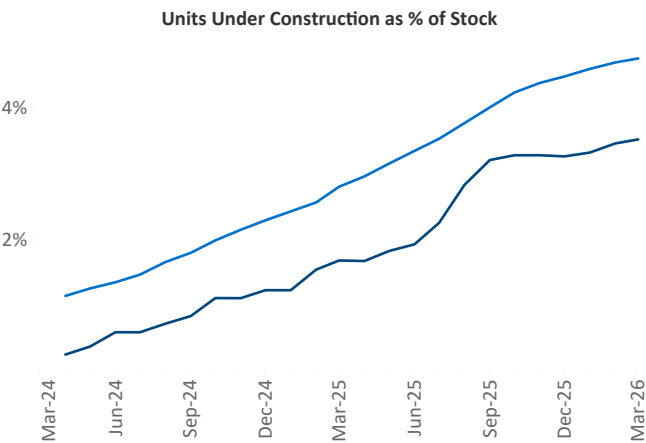
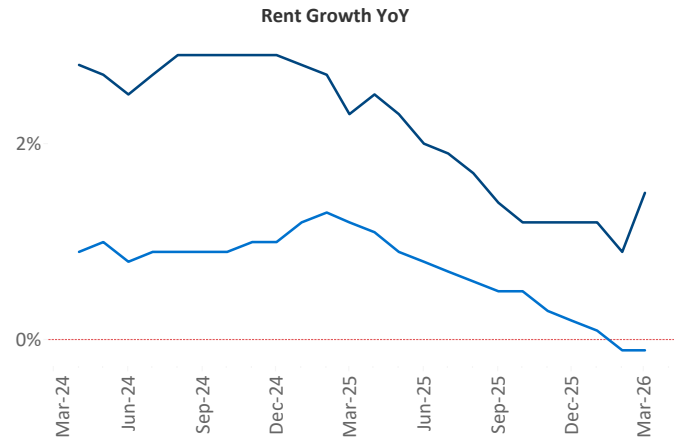
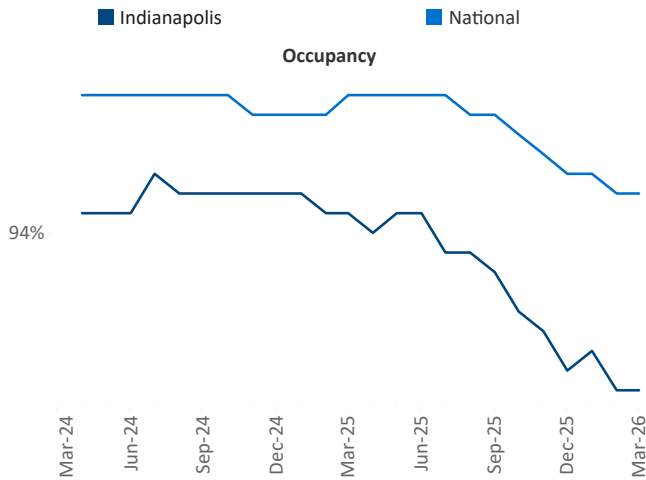


Indianapolis is the **28th** largest multifamily market with **208,961** completed units and **36,837** units in development, **7,370** of which have already broken ground.

Advertised **rents** are at **\$1,327**, up **1.5%** ▲ from the previous year placing Indianapolis at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,898** ▲ units absorbed over the past twelve months. Absorption decreased by **-5,295** ▼ units from the previous year's absorption gain of **7,193** ▲ units.

**Employment** in Indianapolis has shrunk by **-0.7%** ▼ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$32.76** according to the *Bureau of Labor Statistics*.



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