

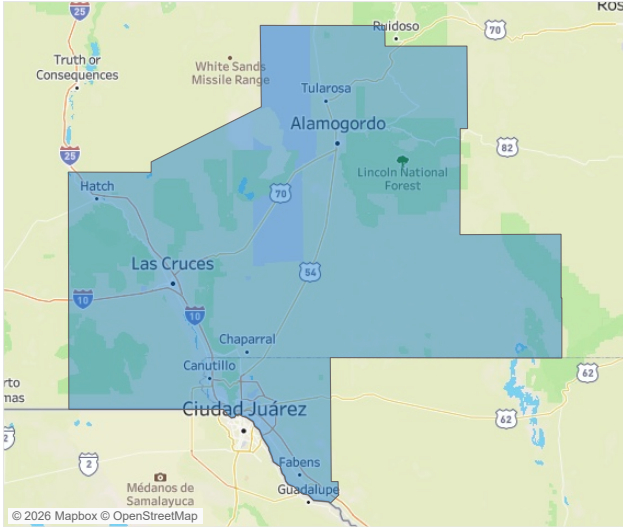


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El Paso
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El Paso is the **71st** largest multifamily market with **56,402** completed units and **6,130** units in development, **1,572** of which have already broken ground.

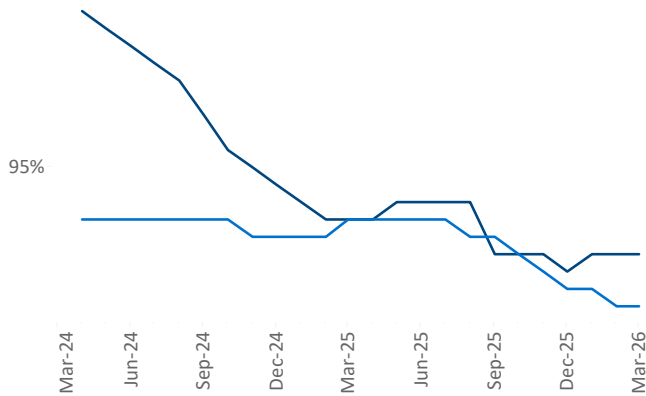
Advertised **rents** are at **\$1,113**, up **1.4%** ▲ from the previous year placing El Paso at **50th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **286** ▲ units absorbed over the past twelve months. Absorption decreased by **-20** ▼ units from the previous year's absorption gain of **306** ▲ units.

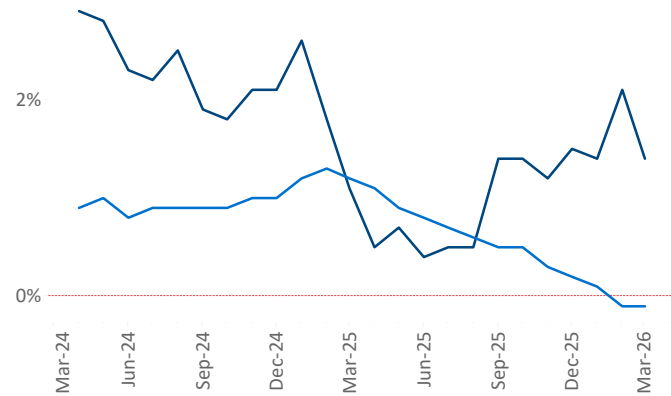
Employment in El Paso has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **8.1%** ▲ YoY to **\$25.87** according to the *Bureau of Labor Statistics*.

■ El Paso ■ National

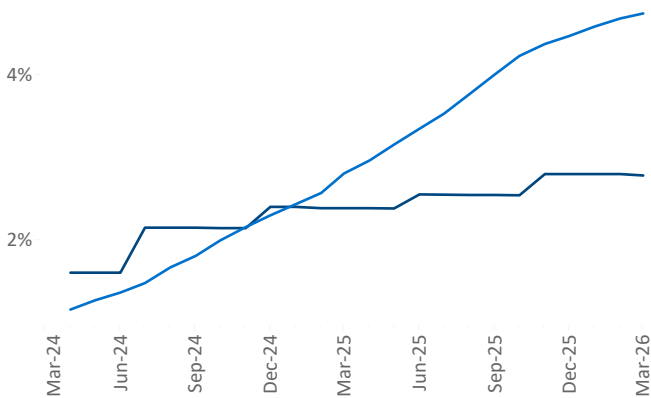
Occupancy



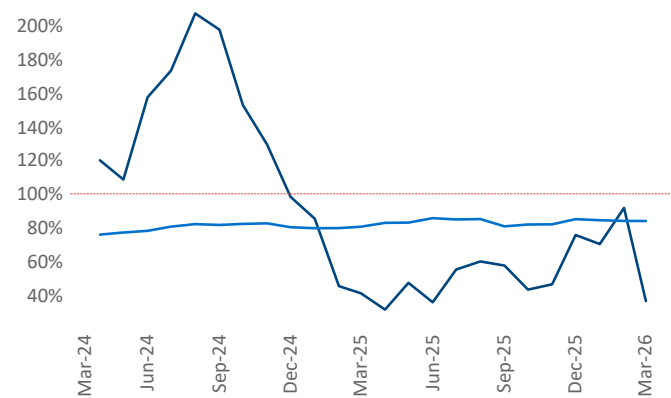
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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