

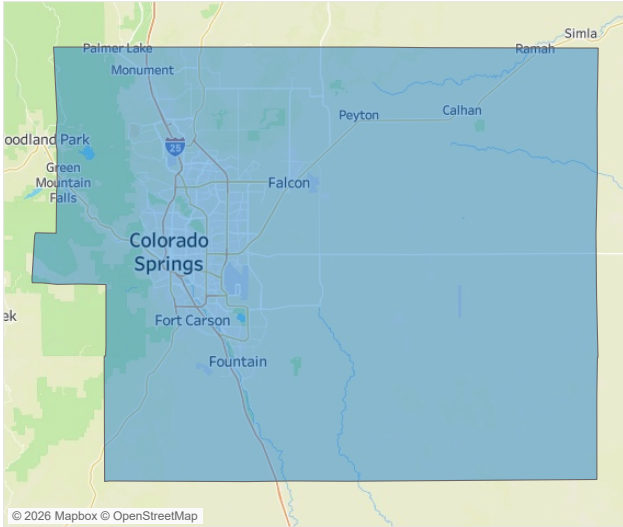


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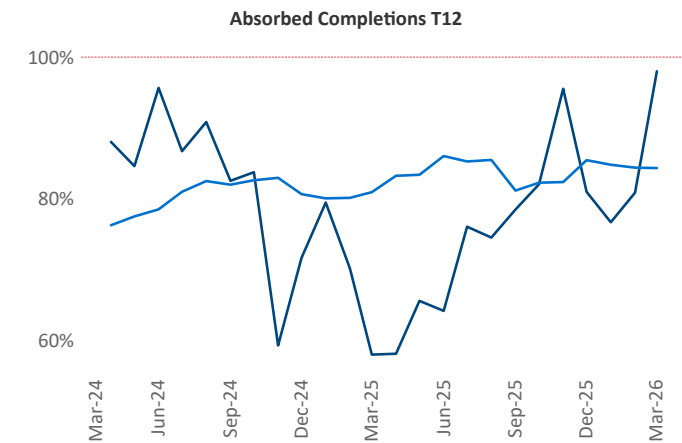
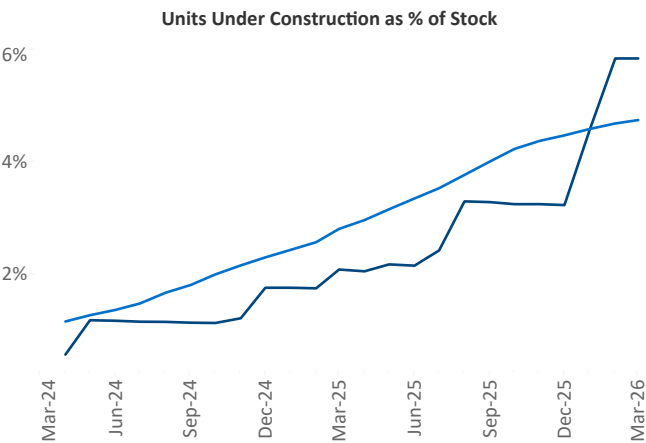
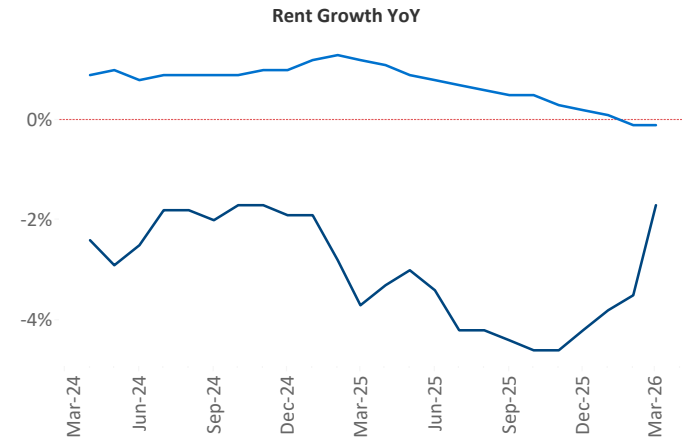
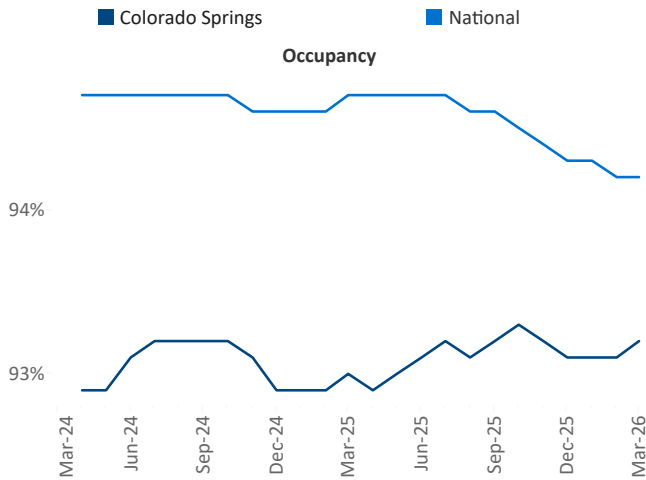


Colorado Springs is the **72nd** largest multifamily market with **56,341** completed units and **16,384** units in development, **3,294** of which have already broken ground.

Advertised **rents** are at **\$1,470**, down **-1.7%** from the previous year placing Colorado Springs at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,206** units absorbed over the past twelve months. Absorption increased by **1,171** units from the previous year's absorption gain of **3,035** units.

Employment in Colorado Springs has shrunk by **-0.9%** over the past 12 months, while hourly wages have risen by **10.6%** YoY to **\$40.45** according to the *Bureau of Labor Statistics*.



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