

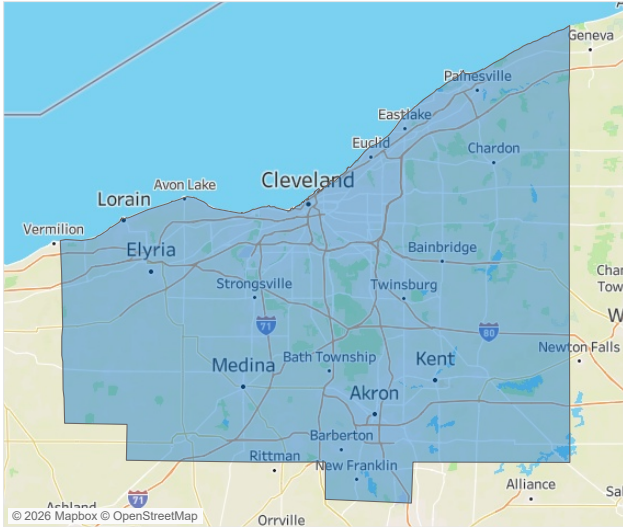


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Cleveland - Akron
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Cleveland - Akron is the **33rd** largest multifamily market with **185,632** completed units and **24,026** units in development, **4,313** of which have already broken ground.

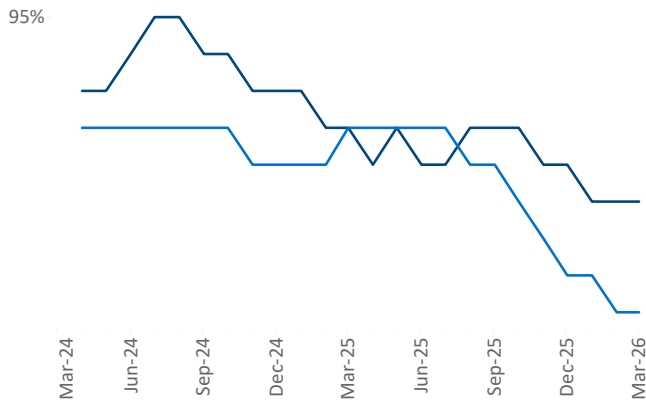
Advertised **rents** are at **\$1,247**, up **2.5%** ▲ from the previous year placing Cleveland - Akron at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-822** ▼ units absorbed over the past twelve months. Absorption decreased by **-3,610** ▼ units from the previous year's absorption gain of **2,788** ▲ units.

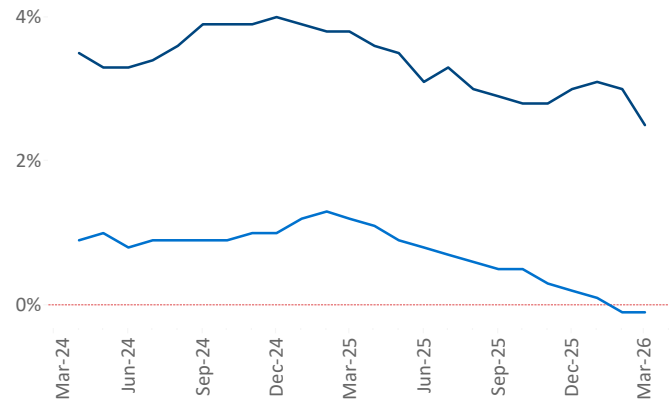
Employment in Cleveland - Akron has shrunk by **-0.2%** ▼ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$34.45** according to the *Bureau of Labor Statistics*.

■ Cleveland - Akron ■ National

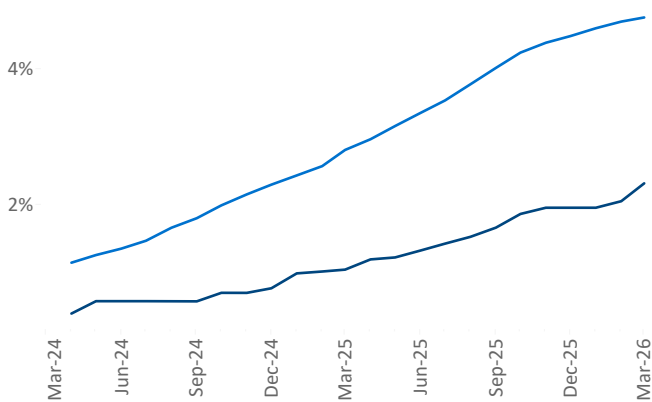
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

