

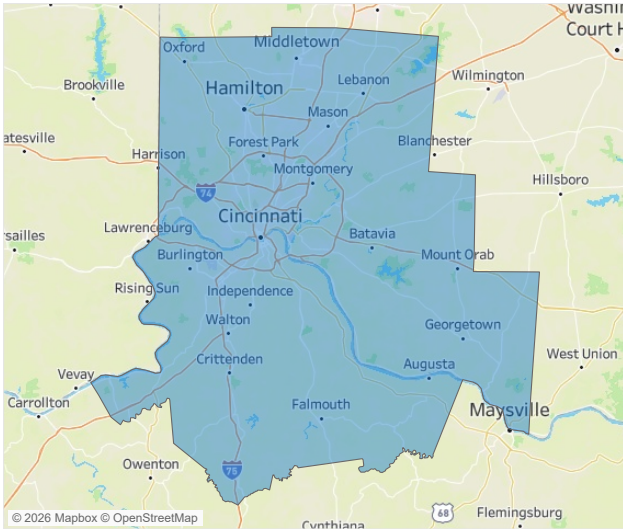


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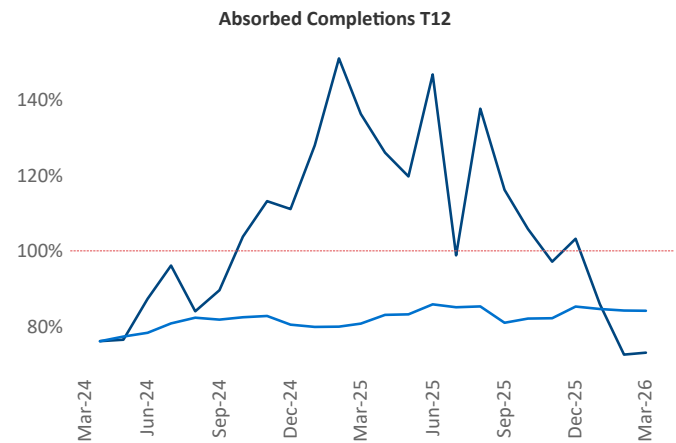
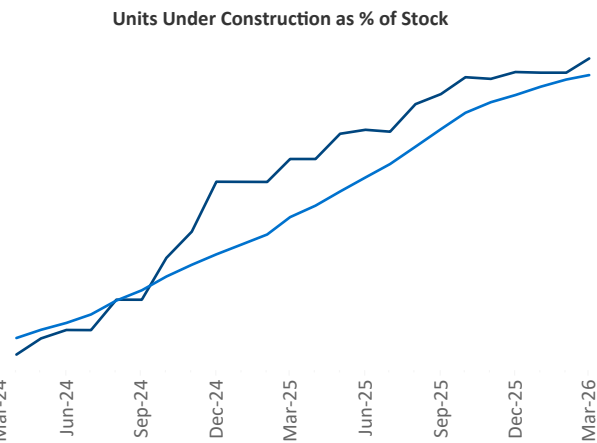
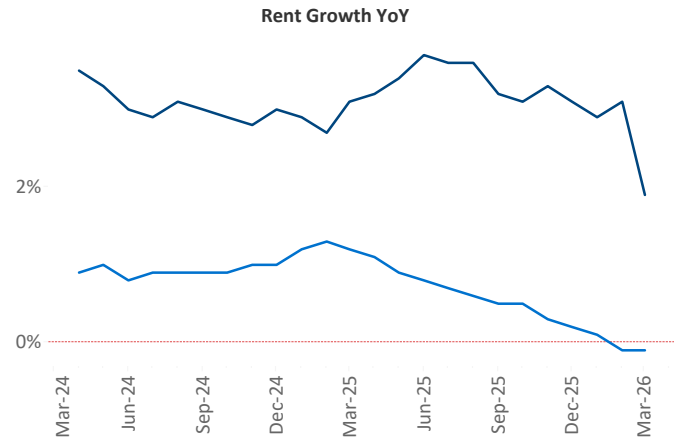
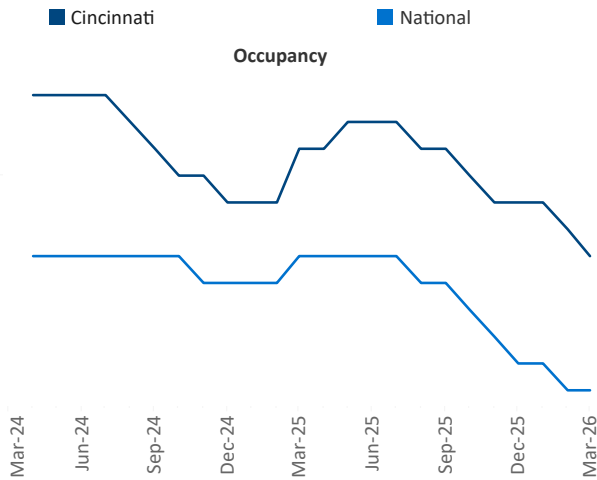


Cincinnati is the **44th** largest multifamily market with **125,859** completed units and **29,335** units in development, **6,263** of which have already broken ground.

Advertised **rents** are at **\$1,416**, up **1.9%** ▲ from the previous year placing Cincinnati at **38th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,937** ▲ units absorbed over the past twelve months. Absorption decreased by **-2,599** ▼ units from the previous year's absorption gain of **4,536** ▲ units.

Employment in Cincinnati has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **4.5%** ▲ YoY to **\$35.21** according to the *Bureau of Labor Statistics*.



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