

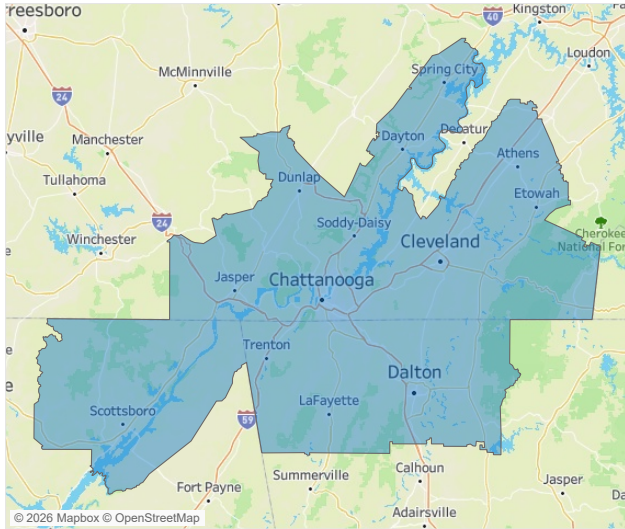


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Chattanooga  
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**Chattanooga** is the **92nd** largest multifamily market with **37,686** completed units and **9,947** units in development, **1,689** of which have already broken ground.

Advertised **rents** are at **\$1,370**, down **-0.8%** ▼ from the previous year placing Chattanooga at **89th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,563** ▲ units absorbed over the past twelve months. Absorption decreased by **-699** ▼ units from the previous year's absorption gain of **2,262** ▲ units.

**Employment** in Chattanooga has shrunk by **-0.7%** ▼ over the past 12 months, while hourly wages have risen by **1.9%** ▲ YoY to **\$27.92** according to the *Bureau of Labor Statistics*.

