

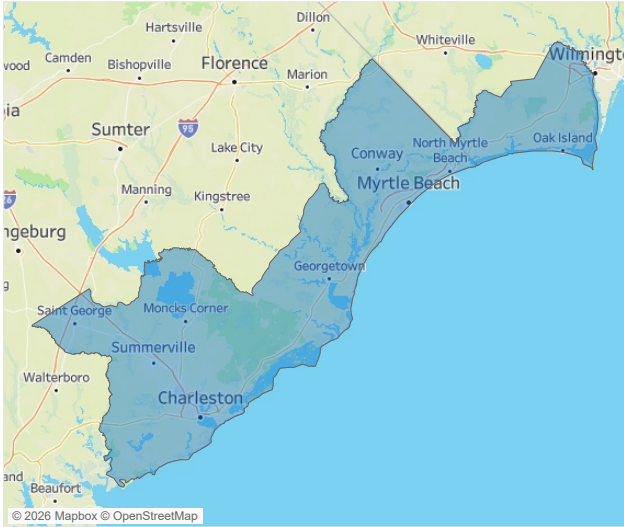


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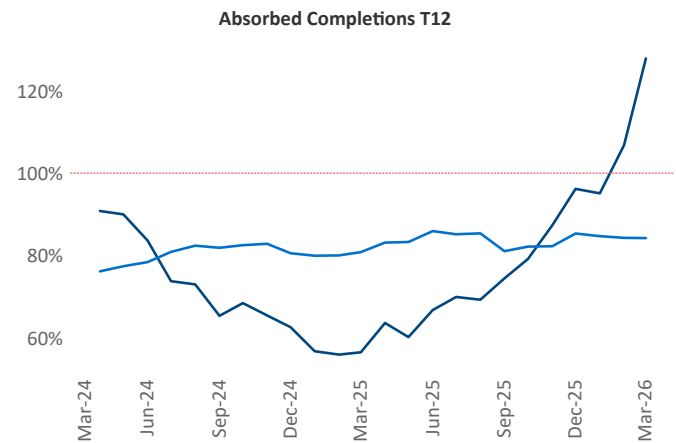
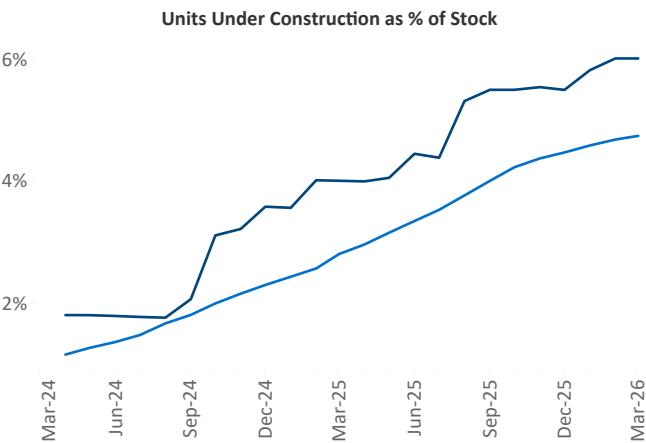
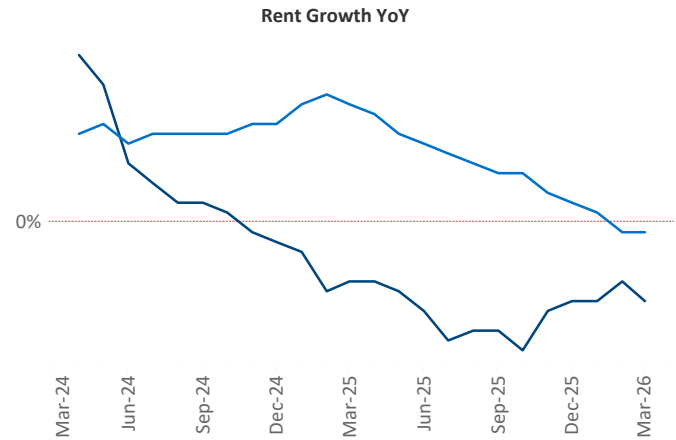
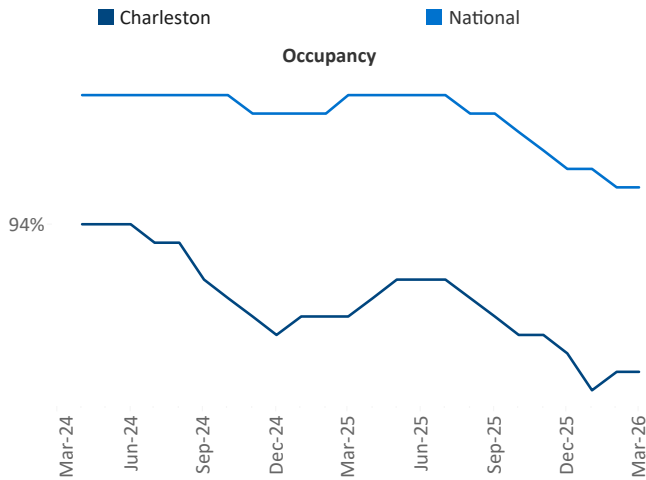


Charleston is the **53rd** largest multifamily market with **98,958** completed units and **27,963** units in development, **5,956** of which have already broken ground.

Advertised **rents** are at **\$1,751**, down **-0.8%** ▼ from the previous year placing Charleston at **89th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,456** ▲ units absorbed over the past twelve months. Absorption increased by **3,793** ▲ units from the previous year's absorption gain of **5,663** ▲ units.

**Employment** in Charleston has shrunk by **-0.4%** ▼ over the past 12 months, while hourly wages have risen by **2.5%** ▲ YoY to **\$36.33** according to the *Bureau of Labor Statistics*.



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